

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

In Chambers

Before the Honourable Mr Justice Cresswell



CAUSE NO. FSD 177 OF 2011 (AEFJ)

BETWEEN:

- (1) CURRENT VENTURES II LIMITED
(In Voluntary Liquidation)
- (2) CURRENT VENTURES IIA LIMITED

Plaintiffs

-AND-

DYXNET HOLDINGS LIMITED

Defendant

ORDER

UPON HEARING Counsel for the Plaintiffs and for the Defendant.

IT IS HEREBY ORDERED THAT:

1. This action be discontinued.
2. The costs of this action are reserved to the trial Judge in Cause 8 of 2012, but skeleton arguments are to be exchanged by 11 May 2012 recording (a) what the parties submit is the appropriate order for costs in respect of this action and (b) why the Plaintiffs should not pay the additional costs incurred between 20 January 2012 and 27 April 2012 arising from the continuation of the action after the presentation of the petition in Cause 8 of 2012..

Dated 27th April 2012
Filed 1st May 2012



Cresswell J
The Honourable Justice Cresswell
Judge of the Grand Court

THIS ORDER was filed by CONYERS DILL & PEARMAN (CAYMAN) LIMITED attorneys-at-law on behalf of the Plaintiffs whose address for service is Cricke: Square, Hutchins Drive, Grand Cayman, Cayman Islands.

Approved as to Form and Content

Conyers, Dill & Pearman (Cayman) Limited
Conyers, Dill & Pearman (Cayman) Limited
Attorneys for the Plaintiffs

Approved as to Form and Content

Maples and Calder
Maples and Calder
Attorneys for the Defendant

