

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**FSD 48 of 2011 (AJJ)**

**IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)**

**AND IN THE MATTER OF XINHUA SPORTS & ENTERTAINMENT LIMITED  
("THE COMPANY")**

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**ORDER**

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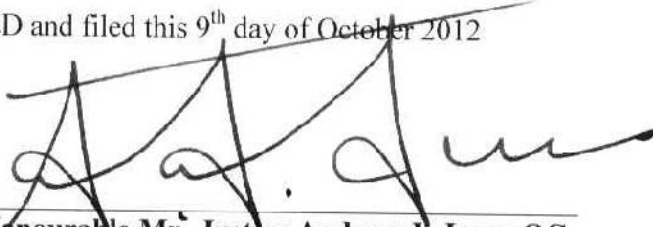
UPON READING the Official Liquidators' Report to Creditors dated 29<sup>th</sup> August 2012 and their Report to the Liquidation Committee dated 24<sup>th</sup> April 2012

AND UPON the Court acting on its own motion

**IT IS ORDERED that:**

1. The Official Liquidators shall apply to the Court (pursuant to Part II of the Insolvency Practitioners Regulations) for –
  - (a) an order approving a remuneration agreement and the amount of remuneration for the period from commencement of the liquidation to 31<sup>st</sup> August 2012; and
  - (b) an order approving the deed of indemnity made between the Official Liquidators and Patriarch Partners Agency Service LLC,such application to be listed for hearing on Friday 14<sup>th</sup> December 2012.

DATED and filed this 9<sup>th</sup> day of October 2012



**The Honourable Mr. Justice Andrew J. Jones QC  
JUDGE OF THE GRAND COURT**

