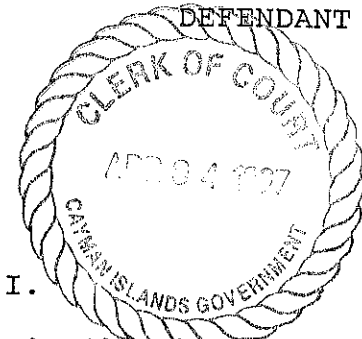
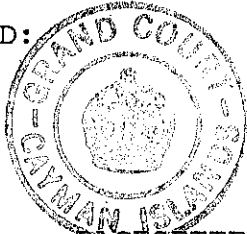


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 221 OF 1997

BETWEEN: ONIX TRADING COMPANY, S.A. PLAINTIFF

AND: PACESETTER FASHIONS LTD. DEFENDANT



WRIT OF SUMMONS

TO: PACESETTER FASHIONS LTD  
of P.O. Box 30108SMB,  
Seven Mile Beach, Grand Cayman, B.W.I.

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff of Apartado 320072, Zona Libre de Colon, Republic of Panama in respect of the claim set out on the Statement of Claim annexed.

Within 14 days after service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495GT, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

ISSUED this 4<sup>th</sup> day of April 1997.

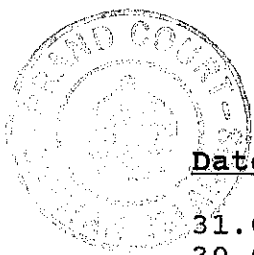
NOTE - This Writ may not be served later than 4 calendar months beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

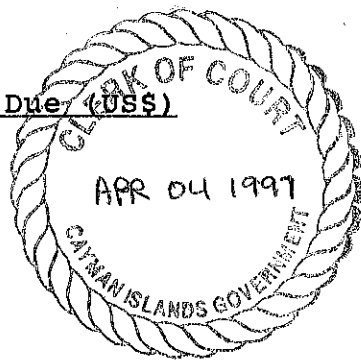
STATEMENT OF CLAIM

1. The Plaintiff's claim is for the sum of US\$19,028.28 being the amount of 4 cheques dated 31st May 1996, 30th June 1996, 30th July 1996 and 30th August 1996, drawn by the Defendant on First Cayman Bank Ltd and payable to the Plaintiff, which cheques were duly presented for payment and were each dishonoured, but although the Defendant had notice of such dishonour by letters dated 2nd September 1996 and 19th March 1997, it has not paid the amount of the said cheques.



PARTICULARS

| <u>Date</u> | <u>Cheque No.</u> | <u>Principal Due (US\$)</u> |
|-------------|-------------------|-----------------------------|
| 31.05.1996  | 626               | 4,757.07                    |
| 30.06.1996  | 627               | 4,757.07                    |
| 30.07.1996  | 631               | 4,757.07                    |
| 30.08.1996  | 630               | 4,757.07                    |
|             | <b>Total</b>      | <b>19,028.28</b>            |
|             |                   | =====                       |



2. The Plaintiff further claims interest on the sum aforesaid pursuant to Section 57 of the Bills of Exchange Law (Revised), alternatively pursuant to the Judgment Debts (Rates of Interest) Rules 1996, at the rate of 7 3/8% per annum from the said dates until the date hereof in the following amounts:-


|   |                      |
|---|----------------------|
| Interest on US\$4,757.07 from<br>31.05.1996-04.04.1997 (308 days) at 7 3/8% | US\$ 296.05          |
| Interest on US\$4,757.07 from<br>30.06.1996-04.04.1997 (278 days) at 7 3/8% | US\$ 267.21          |
| Interest on US\$4,757.07 from<br>30.07.1996-04.04.1997 (248 days) at 7 3/8% | US\$ 238.37          |
| Interest on US\$4,757.07 from<br>30.08.1996-04.04.1997 (218 days) at 7 3/8% | <u>US\$ 209.54</u>   |
|   | <b>US\$ 1,011.17</b> |
|   | =====                |

3. The Plaintiff claims further interest on the sum aforesaid from the date hereof until Judgment or sooner payment at the daily rate of US\$3.84.

**AND THE PLAINTIFF CLAIMS:-**

- (1) The sum of US\$20,039.45;
- (2) Interest as aforesaid;
- (3) Costs

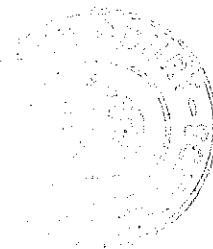
DATED the 4<sup>th</sup> day of April 1997.

  
RITCH & CONOLLY

If, within the time for returning the Acknowledgment of Service, the Defendant pays the amount claimed of US\$20,039.45 together with fixed Attorneys' fees of US\$500.00 and filing fees of US\$120.00 amounting to US\$20,659.45, further proceedings will be stayed. The money must be paid to the Plaintiff or his Attorney.

TO: The Clerk of Court

AND TO: The Defendant



THIS WRIT was issued by Messrs. Ritch & Conolly, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is P.O. Box 1994, 3rd Floor Royal Bank Building, George Town, Grand Cayman, B.W.I.

