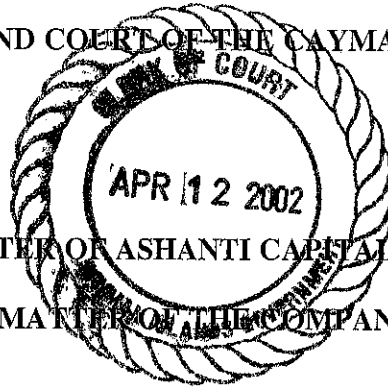


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE No 250 OF 2002



IN THE MATTER OF ASHANTI CAPITAL LIMITED

AND IN THE MATTER OF THE COMPANIES LAW (2001 Second Revision)

EX PARTE ORIGINATING SUMMONS

LET ALL PARTIES CONCERNED attend before the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the 14th day of May 2002 at 9.30 in the forenoon on an application by Ashanti Capital Limited, an exempted company incorporated with limited liability and registered under the laws of the Cayman Islands, Registered No. 64320, whose registered office is situate at Uglan House, PO Box 309, George Town, Grand Cayman (the “Company”) for orders that:

- 1 The Company be at liberty to convene a meeting of the registered holders at the record date, being on or around the date of posting the documentation in connection with the scheme of arrangement referred to below, of 5½ per cent Exchangeable Guaranteed Notes due 15th March, 2003 issued by the Company and guaranteed by Ashanti Goldfields Company Limited (the “Noteholders”) for the purpose of considering and, if thought fit, approving (with or without modification) a scheme of arrangement proposed to be made between the Company and the Noteholders;
- 2 Directions be given as to the method of convening the said meeting;
- 3 Provision be made for the appointment of a chairman of the said meeting and the chairman be directed to report the results thereof to the Court; and

4 Further or other relief.

Dated the 12th day of April 2002.

Maples and Calder
.....

Maples and Calder

TIME ESTIMATE: The estimated length of the hearing of this summons is ½ day on the assumption that the Judge has read the relevant documentation.

This Originating Summons was taken out on behalf of Ashanti Capital Limited c/o Maples and Calder, whose address for service is Ugland House, PO Box 309, George Town, Grand Cayman.