

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICE DIVISION

HON MR JUSTICE ANDREW J. JONES QC
IN OPEN COURT, 11 APRIL 2012



FSD CAUSE NO: 101 OF 2010-AJJ

IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

AND IN THE MATTER OF PETROPROD 3 LTD (IN OFFICIAL LIQUIDATION)

ORDER FOR DISSOLUTION

UPON hearing counsel for Simon Whicker and Kris Beighton of KPMG (the "JOLs"), the Joint Official Liquidators of PetroProd 3 Ltd (in Official Liquidation) ("the Company") upon their summons dated 12 March 2012

AND UPON reading the JOLs' final report and accounts and the Second Affidavit of Simon Whicker

AND UPON being satisfied that the Joint Official Liquidators of the PetroProd Ltd (in Official Liquidation) (the parent company of the Company) (the "Parent") are controlling and overseeing the liquidation of the Company and the expenditure in respect of liquidation and dissolution of the Company having been approved by the liquidation committee of the Parent and the Joint Official Liquidators of the Parent

IT IS ORDERED THAT:

1. the fees, in the amount of US\$21,516, of the JOLs of the Company for the period 24 May 2010 to the date of dissolution of the Company be approved and paid out of the assets of the Company;
2. the JOLs be discharged from office; and
3. the Company be dissolved forthwith.

AND IT IS FURTHER DIRECTED THAT:

1. the requirement to establish a liquidation committee pursuant to Order 9 of *The Companies Winding Up Rules 2008* be dispensed with under Order 9, Rule 1(7)(a);
2. the JOLs' liquidation file shall be preserved until 11 April 2017, after which time the JOLs be at liberty to destroy such liquidation file;
3. the Company's books and records shall be preserved by the JOLs until at least 11 April 2017, after which time the JOLs be at liberty to destroy such books and records;
4. this Order be filed with the Registrar of Companies within 14 days in keeping with Order 22, Rule 2(3) of *The Companies Winding Up Rules 2008*; and
5. this Order be published in the Cayman Islands Gazette within 7 days.

Dated the 11th day of April 2012

Filed the 11th day of April 2012



THE HONOURABLE JUSTICE ANDREW J. JONES QC
JUDGE OF THE GRAND COURT



This Order is filed by Walkers, Attorneys at Law, Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9001, for the JOLs whose address for service is care of said Attorneys at Law.