



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

Cause Nos. FSD 41, 42, 43 and 44 of 2009 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

AND IN THE MATTERS OF :

**HSH CAYMAN I GP LTD (IN LIQUIDATION)
HSH CAYMAN II GP LTD (IN LIQUIDATION)
HSH CAYMAN V GP LTD (IN LIQUIDATION)
HSH COINVEST (CAYMAN) GP LTD (IN LIQUIDATION)**

ORDER

UPON READING the Summons dated 30 March 2012 issued by the Joint Official Liquidators of HSH Cayman I GP Ltd (in liquidation) ("GP I"), HSH Cayman II GP Ltd (in liquidation) ("GP II"), HSH Cayman V GP Ltd (in liquidation) ("GP V") and HSH Coinvest (Cayman) GP Ltd (in liquidation) ("GP Coinvest") (collectively, the "Cayman GPs")

AND UPON READING the Eleventh Affidavit of Ian Stokce sworn on 3 April 2012

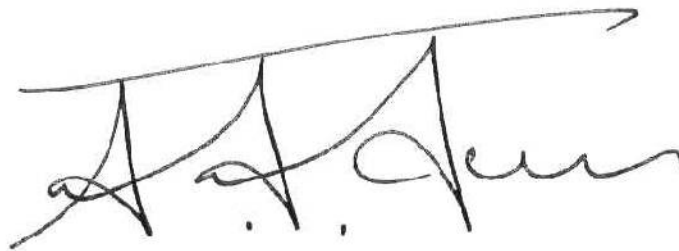
IT IS ORDERED AND DIRECTED THAT:

1. The liquidators' remuneration of US\$28,589.20 in respect GP I for the period from 1 August 2011 to 29 February 2012 is hereby approved.

2. The liquidators' remuneration of US\$13,335.59 in respect of GP II for the period from 1 August 2011 to 29 February 2012 is hereby approved.
3. The liquidators' remuneration of US\$3,245.66 in respect of GP V for the period from 1 August 2011 to 29 February 2012 is hereby approved.
4. The liquidators' remuneration of US\$15,284.73 in respect of GP Coinvest for the period from 1 August 2011 to 29 February 2012 is hereby approved.
5. The liquidators shall apply for approval of their remuneration and expenses for the period from 1 March to 31 August 2012, such application to be listed for hearing on 9 October 2012.
6. The costs of this application be paid out of the assets of each of the Cayman GPs pro rata to the amounts of the liquidators' remuneration as expenses of the respective liquidations.

Dated this 11th day of April 2012

Filed this 12th day of April 2012



THE HONOURABLE MR JUSTICE ANDREW J. JONES QC
JUDGE OF THE GRAND COURT
FINANCIAL SERVICES DIVISION

This Order is filed by Campbells, attorneys-at-law for the Joint Official Liquidators, whose address for service is P.O. Box 884GT, 4th Floor, Scotia Centre, George Town, Grand Cayman (Ref: GC/GM/13077-16844)