

**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**FINANCIAL SERVICES DIVISION**

**The Hon Mr Justice Andrew J. Jones QC  
In Chambers, 20 January 2012**



**FSD 250 OF 2010-AJJ**

**IN THE MATTER OF THE COMPANIES LAW (2011 Revision)**

**AND IN THE MATTER OF TRANS PACIFIC INSURANCE  
CORPORATION (IN OFFICIAL LIQUIDATION)**

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**ORDER**

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**UPON** hearing counsel for Mr G. James Cleaver and Mr Brian Silvia, the Joint Official Liquidators of Trans Pacific Insurance Corporation (referred to individually as “the Cayman Liquidator” and “the Australian Liquidator” respectively and collectively as “the JOLs”) on the JOL’s summons dated 12 January 2012

**AND UPON** reading the Third Affidavit of the Cayman liquidator

**IT IS ORDERED THAT:**

1. The remuneration agreement put before the creditors’ meeting on 5 January 2012 is hereby approved.
2. The Australian Liquidator’s fees and expenses for the period from 10 May 2009 to 30 November 2011 in the amount of AUS\$224,987.00 are hereby approved.

3. The Cayman Liquidator's fees and expenses for the period from 11 January to 30 November 2011 in the amount of US\$40,356.26 are hereby approved.

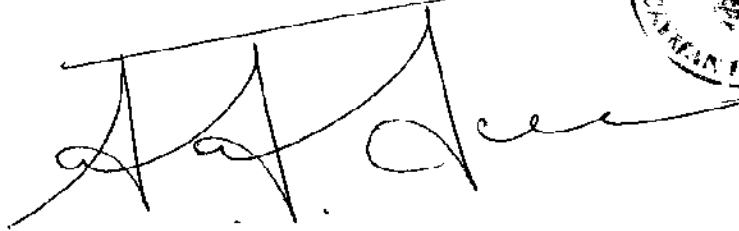
4. The JOLs shall prepare and file a report and accounts for the period from 1 December 2001 to 30 November 2012 and shall apply to the Court for an order approving their remuneration on a date to be fixed in or about January 2013.

5. The settlement agreement concluded between the Company and Altiora Insurance Solutions PTY Ltd is hereby approved.

6. The JOL's costs of this application shall be paid out of the Company's assets as an expense of the liquidation.

Dated this 20<sup>th</sup> day of January, 2012

Filed this 24<sup>th</sup> day of January, 2012



A handwritten signature in black ink, appearing to read 'A. J. Jones', is written across the page. The signature is positioned below the filing date and to the left of the court seal.



**THE HONOURABLE MR. JUSTICE ANDREW J. JONES QC**  
**JUDGE OF THE GRAND COURT**

This Order was filed by Turner & Roulstone, Attorneys-at-Law for the JOLs, whose address for service is that of its said attorneys; namely, P.O. Box 2636, 3<sup>rd</sup> Floor, Strathvale House, North Church Street, George Town, Grand Cayman KY1-1102.