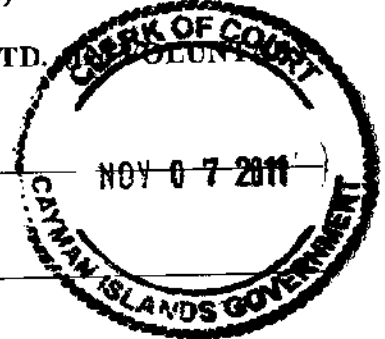


FSD NO: 0180 OF 2011

IN THE GRAND COURT OF THE CAYMAN ISLANDS
IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)
AND IN THE MATTER OF TCR INSURANCE COMPANY, LTD.
LIQUIDATION)



PETITION

TO THE GRAND COURT THE HUMBLE PETITION of Kenneth KryS and Margot MacInnis ("the Petitioners") of KRyS Global, Governors Square, 23 Lime Tree Bay Avenue, Grand Cayman KY1-1205, Cayman Islands as Joint Voluntary Liquidators of TCR Insurance Company, Ltd. ("the Company") shows that:-

1. The purpose of this Petition is to seek an order that the voluntary liquidation of the Company be continued under the supervision of the Court pursuant to subsection 124(1) of the Companies Law (2010 Revision) and CWR O.15r.1(1) on the grounds that:-
 - (a) the company is or is likely to become insolvent; or
 - (b) the supervision of the Court will facilitate a more effective, economic or expeditious liquidation of the company in the interests of the contributories and creditors.

2. The Company is an Exempt limited liability company organised and incorporated under the Companies Law of the Cayman Islands in force on 20 April 1990. The registered office of the Company is situated at Maples and Calder, P.O. Box 309, George Town, Grand Cayman, Cayman Islands KY1-1104.

3. The share capital of the Company is US\$900,000.00 divided into 900,000 shares of a nominal value or par value of US\$1.00 each with power for the Company insofar as is permitted by law to redeem any of its shares and to increase or reduce the said capital subject to the provisions of the Companies Law and the Articles of Association and to issue any part of its capital, whether original, redeemed or increased with or without any preference, priority or special privilege or subject to any postponement of rights or to any conditions or restrictions and so that, unless the conditions of issue shall otherwise expressly declare every issue of shares, whether declared to be preference or otherwise, shall be subject to the powers contained in the memorandum of association.
4. The objects for which the Company was established are unlimited but included without limitation various types of insurance business and other business as set out in paragraph 3(A) to 3(C). With effect from 15 May 1990, the Company was licensed under the 1979 Insurance Law to carry on business in or within the Cayman Islands as an Unrestricted Class "B" Insurer under section 4 (2) of the 1979 Insurance Law. Although we are advised there are no open claims, the Company remains exposed to potential liability associated with unsettled insurance claims.
5. The Company was placed into voluntary liquidation upon the passing of a written resolution in writing of the sole shareholder of the company dated 3 October 2011, Timothy J Hogan on behalf of Trammell Crow Residential Company. Kenneth M. Krys and Margot Macinnis of KRyS Global were appointed as Voluntary Liquidators and, accordingly, the Company now acts through its Voluntary Liquidators with the power to act jointly and severally for the purpose of winding up the affairs of the Company. The said Voluntary Liquidators consent to being appointed as Official Liquidators.
6. The director of the company on the date on which the voluntary liquidation of the company commenced was J. Ronald Terwilliger.
7. The director of the Company has stated he will not sign a Declaration of Solvency as prescribed by Section 124 of the Companies Law (2010 Revision).

8. The Petitioners therefore respectfully request orders of the Court that (1) the liquidation of the Company continue under the supervision of the Court and that (2) Kenneth M. Krys and Margot MacInnis be appointed as Joint Official Liquidators of the Company (“the JOLs”).


9. Kenneth Krys and Margot MacInnis:-
 - (a) are qualified insolvency practitioners in the Cayman Islands and meet the residence requirement contained in Regulation 5 of the Insolvency Practitioners’ Regulations;
 - (b) meet the independence requirement prescribed by Regulation 6 of the Insolvency Practitioners’ Regulations;
 - (c) confirm that KRyS Global is in compliance with the insurance requirement prescribed by Regulation 7 of the Insolvency Practitioners’ Regulations.

YOUR PETITIONER THEREFORE HUMBLY PRAYS THAT:-

1. An Order be made directing that the voluntary winding up of the Company be continued, but subject to the supervision of the Court.

2. Such other order as the Court thinks fit including orders for costs.

DATED the 7th day of November 2011



RITCH & CONOLLY
Attorneys-at-Law for the Voluntary Liquidators of the Company

NOTE: This petition is intended to be served on the Registrar of Companies

NOTICE OF HEARING

TAKE NOTICE THAT the hearing of this Petition having been presented to the Court on
2011 will be heard at the Grand Court of the Cayman Islands on:

Date: 2011

Time: a.m.

(or as soon thereafter as the Petition may be heard)

Any correspondence or communication with the Court relating to the hearing of this petition should be address to the Registrar of the Financial Services Division of the Grand Court of the Cayman Islands, P.O. Box 495, Grand Cayman KY1-1106 (Telephone +1 345 949 4296).

This Petition is presented by Ritch & Conolly, Attorneys-at-Law for the Voluntary Liquidators, of P.O. Box 1994, 4th Floor Queensgate House, 113 South Church Street, George Town, Grand Cayman KY1-1104 (Ref: CB).