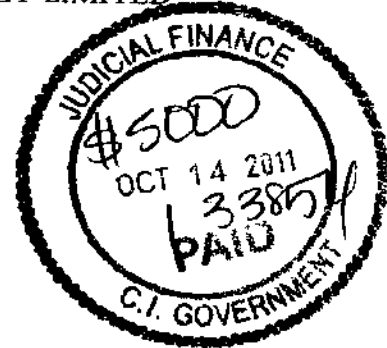
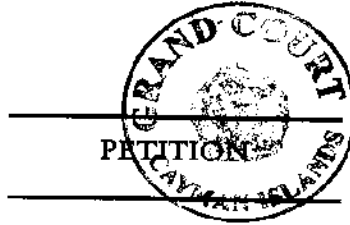
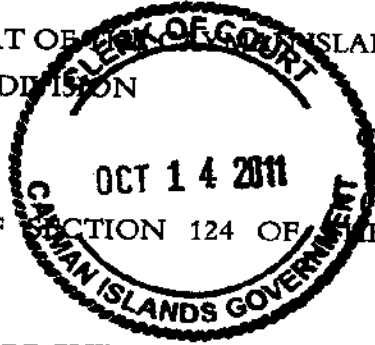


IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 0169 OF 2011

IN THE MATTER OF SECTION 124 OF THE COMPANIES LAW (2010
REVISION)

AND IN THE MATTER OF CHINA BIOTECHNOLOGY LIMITED



To: The Grand Court of the Cayman Islands

The humble petition of Mr Robin Lee McMahon of Ernst & Young Ltd., 62 Forum Lane, Camana Bay, Box 510 Grand Cayman KY1-1106, Cayman Islands and Mr Roy Bailey of Ernst & Young Ltd., Jayla Place, Wickhams Cay I, Road Town, Tortola VG1110, British Virgin Islands (the "JVLs") shows that:

1. China Biotechnology Limited (In Voluntary Liquidation) (the "Company") was incorporated on 7 July 2000 (Registration No. CR 102198) as an exempted company under the Companies Law of the Cayman Islands (as Revised).
2. The objects for which the Company was established are unrestricted.
3. The registered office of the Company was situated at the offices of Maples Corporate Services Limited, PO Box 309, Umland House, Grand Cayman, KY1-1104, Cayman Islands, but has been changed to the offices of Ernst and Young, 62 Forum Lane, Camana Bay, Grand Cayman, Cayman Islands with effect from 13 October 2011.

4. The authorized share capital of the Company is US\$50,000 divided into 50,000 shares of a par value of \$1.00 each.
5. The Company's directors are Stephen Liu, David Yen and Wong Sai Wa (the "Directors").
6. The Company's sole shareholder is China Medical and Bio Science Limited (a Cayman Islands exempted company incorporated on 22 September 2000) which holds 20 shares.
7. The Company was placed into voluntary liquidation upon the passing of a written resolution of its sole shareholder dated 14 September 2011 pursuant to which Robin Lee McMahon of Ernst & Young Ltd., 62 Forum Lane, Camana Bay, Box 510 Grand Cayman KY1-1106, Cayman Islands and Roy Bailey of Ernst & Young Ltd., Jayla Place, Wickhams Cay I, Road Town, Tortola VG1110, British Virgin Islands were appointed as joint voluntary liquidators. Accordingly, the Company now acts through the JVLs.
8. Robin Lee McMahon is a qualified insolvency practitioner resident in the Cayman Islands and Roy Bailey is a qualified foreign practitioner.
9. The JVLs:
 - a. consent to being appointed as official liquidators of the Company;
 - b. comply with the independence and insurance requirements of the Insolvency Practitioners Regulations 2008; and
 - c. are willing and properly able to accept appointments as official liquidators of the Company.
10. The JVLs did not receive, within 28 days of the commencement of the liquidation (12 October 2011), a declaration of solvency in the prescribed form signed by all of the company's directors pursuant to s.124 of the Companies Law (2010

Revision).

11. On or about 28 September 2011, the JVLs wrote to each known creditor and informed them of the JVLs appointment and intention to apply to the Court for a supervision order after 28 days and inviting the creditor to provide details of any matters requiring investigation which should be brought to the Court's attention. No responses were received to those letters.
12. The Company seeks an Order that the voluntary liquidation be continued subject to the supervision of the Grand Court.

Your Petitioners therefore humbly pray that:

1. The voluntary winding up of the Company be continued subject to the supervision of the Court under the provisions of the Companies Law (2010 Revision).
2. That Robin Lee McMahon of Ernst & Young Ltd., 62 Forum Lane, Camana Bay, Box 510 Grand Cayman KY1-1106, Cayman Islands (tel: +1 345 949 8444) and Roy Bailey of Ernst & Young Ltd., Jayla Place, Wickhams Cay I, Road Town, Tortola VG1110, British Virgin Islands (tel: +1-284-852-5450) be appointed as official liquidators of the Company.
3. The official liquidators shall not be required to give security for their appointment.
4. In addition to their powers prescribed in Part II of the Third Schedule to the Companies Law (2010 Revision) which are exercisable without sanction of this Court, the official liquidators may also without further sanction or intervention from this Court exercise the powers set out in Part 1 of the Third Schedule to the Companies Law.
5. The official liquidators shall report to this Court in accordance with the Companies Winding Up Rules and at such other times or intervals as the Court may from time to time direct.

6. That the costs of and incidental to this Petition shall be paid out of the assets of the Company as be an expense of the liquidation.
7. Such further and/or other relief as the Court thinks fit.

AND your Petitioner will ever pray etc.

Dated the 13th day of October 2011.

Appleby (Cayman) Ltd
APPLEBY (CAYMAN) LTD

NOTE: This Petition is intended to be served on the Company at its registered office and to invite the Court to made the order sought without the need for a hearing pursuant to CWR O.15m, r. 5(1)

This Petition was presented by Appleby (Cayman) Ltd, Attorneys for the Petitioners, whose address for service is of Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref. JW/JNW/JC).

NOTICE OF HEARING

TAKE NOTICE THAT the hearing of this Petition will take place at the Law Courts,
George Town, Grand Cayman, on 2011 at 10.00am.

Any correspondence or communication with the Court relating to the hearing of this
Petition should be addressed to the Registrar of the Financial Services Division of the
Grand Court at PO Box 495, Grand Cayman, KY1-1106, telephone 345 949 4296.