

**ORIGINATING APPLICATION (0.102, R.18)**



IN THE FINANCIAL SERVICES DIVISION OF THE CAYMAN ISLANDS

CAUSE NO. *053* OF 2011

IN THE MATTER OF SECTION 159 OF THE COMPANIES LAW (2010 REVISION)

AND IN THE MATTER OF PAP LTD NO: CR-85648



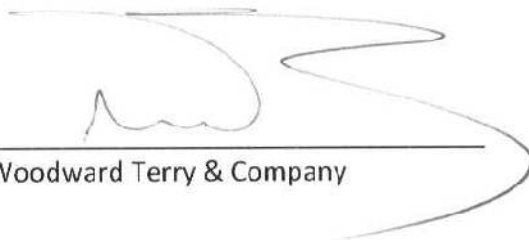
**ORIGINATING APPLICATION**



APPLICATION is hereby made to the Registrar of the Financial Services Division on behalf of PAP LTD (Registration No: CR-85648) ("the Company") for an Order that the Company be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of WOODWARD L. TERRY, a Director of the Company, sworn on the 2<sup>nd</sup> day of September, 2011.

Dated this 2<sup>nd</sup> day of September, 2011

  
Woodward Terry & Company

This Originating application is filed by Woodward Terry & Company, Suite #10, 2<sup>nd</sup> Floor, Jack & Jill Building, 19 Fort Street, P.O. Box 822, Grand Cayman KY1-1103, Cayman Islands, British West Indies