

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 48 OF 2011 (AJJ)

Before The Honourable Mr Justice Andrew J. Jones QC
In Open Court, 31 August 2015

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND

IN THE MATTER OF XINHUA SPORTS & ENTERTAINMENT LIMITED

ORDER FOR DISSOLUTION

UPON hearing Hugh Dickson one of the joint official liquidators upon their summons for an order that Xinhua Sports & Entertainment Limited (the "Company") be dissolved.

AND UPON reading the Second Affidavit of Hugh Dickson sworn on 24 August 2015 and the liquidators' Final Report dated 20 August 2015

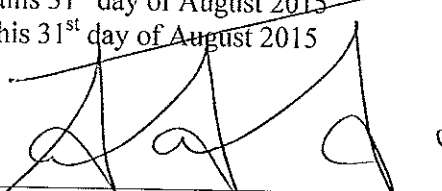
IT IS ORDERED that the Company be dissolved forthwith.

AND IT IS FURTHER ORDERED that:

1. The Joint Official Liquidators' liquidation file be preserved for a minimum of three (3) years from the date the Company is dissolved.
2. That the Company's books and records shall be preserved for a minimum of three (3) years from the date the Company is dissolved.
3. That the costs of this application be costs of the liquidation.

Dated this 31st day of August 2015

Filed this 31st day of August 2015


The Hon. Mr. Justice Andrew J. Jones, QC
JUDGE OF THE GRAND COURT

