

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 299 OF 2011

BETWEEN: FIDELITY BANK (CAYMAN) LTD PLAINTIFF

AND: JANET JAMES DEFENDANT

WRIT OF SUMMONS

TO: Janet James
PO Box 148
Grand Cayman KY1-1104
Cayman Islands



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 2nd day of August 2011.

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

STATEMENT OF CLAIM

1. The Plaintiff is a Cayman Island Class "A" Licensed bank ("the Bank"), duly authorized under the laws of the Cayman Islands to, *inter alia*, offer retail banking facilities to its customers.
2. The Defendant is an individual who at all material times was a resident in the Cayman Islands.
3. At the request of the Defendant the Bank advanced money to her under an overdraft facility under account number 10001253 ("the Overdraft") with the Bank. At the request of the Defendant the Bank also advanced money to her under a personal loan facility under account number 50001078 ("the Loan") with the Bank. At the request of the Defendant the Bank advanced money to her under a mortgage facility under account number 70001260 ("the Mortgage") with the Bank (collectively referred to as "the Borrowing").
4. Payment under the terms of the Borrowing fell into arrears and on 29 June 2009, the Bank, through its attorneys, made formal demand for the immediate payment of the total amount outstanding under the Borrowing, together with accrued interest to the date of payment.
5. An Order was granted in Cause No. 518 of 2009 on 30 March 2010 to the sale of the property in respect of the Mortgage. The sale completed on 30 March 2011 and on 22 June 2011 a cheque in the sum of CI\$166,056.85 was sent to the Bank in respect of that sale reducing the amount owed on the Mortgage.
6. No payments have been received from the Defendant since 20 November 2009 in relation to the Overdraft. No payments have been received from the Defendant since 25 October 2010 in relation to the Loan. No payments have

been received from the Defendant since 24 June 2011 in relation to the Mortgage.

7. As at 1 August 2011, the amount due under the Overdraft totalled CI\$30,924.45, with interest of CI\$13.38, with interest accruing at a daily rate of CI\$13.38.
8. As at 1 August 2011, the amount due under the Loan totalled CI\$8,466.19, with interest of CI\$647.99, with interest accruing at a daily rate of CI\$2.38.
9. As at 1 August 2011, the amount due under the Mortgage totalled CI\$227,838.20, with interest of CI\$1,482.51, with interest accruing at a daily rate of CI\$39.01.
10. The Bank is entitled to and claims interest on the Overdraft, Loan and Mortgage.

STATEMENT REGARDING INTEREST

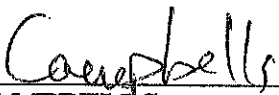
- 10.1. It was a provision of the agreement in relation to the Overdraft, Loan and Mortgage that interest would accrue.
- 10.2. The agreed rate of interest in respect of the Overdraft was 16%.
- 10.3. The agreed rate of interest in respect of the Loan was 10.25%
- 10.4. The agreed rate of interest in respect of the Mortgage was 6.25%.
- 10.5. Interest was payable from the date the Overdraft was made being 31 August 2008.
- 10.6. Interest was payable from the date the Loan was made being 25 October 2008.
- 10.7. Interest was payable from the date the Mortgage was made being 25 September 2008.

- 10.8. The total amount of interest claimed to date under the Overdraft is CI\$13.38.
The amount of interest accruing due each day thereafter is CI\$13.38.
- 10.9. The total amount of interest claimed to date under the Loan is CI\$647.99. The
amount of interest accruing due each day thereafter is CI\$2.38.
- 10.10. The total amount of interest claimed to date under the Mortgage is CI\$1,482.51.
The amount of interest accruing due each day thereafter is CI\$39.01.

AND THE PLAINTIFF claims:

1. The sum of CI\$267,228.84;
2. Interest to 1 August 2011 on the Overdraft totalling CI\$13.38, and accruing thereafter at the daily rate of CI\$13.38 until payment;
3. Interest to 1 August 2011 on the Loan totalling CI\$647.99, and accruing thereafter at the daily rate of CI\$2.38 until payment;
4. Interest to 1 August 2011 on the Mortgage totalling CI\$1,482.51, and accruing thereafter at the daily rate of CI\$39.01 until payment
5. Costs; and
6. Such further and/or other relief as this Honourable Court deems appropriate.

If, within the time for returning the Acknowledgment of Service, the Defendant pays the total amount claimed of CI\$267,228.84 plus interest and costs further proceedings will be stayed. The money must be paid to the Plaintiff or his Attorney.



CAMPBELLS
3 August 2011

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: OF 2011

BETWEEN: FIDELITY BANK (CAYMAN) LTD PLAINTIFF
AND: JANET JAMES DEFENDANT

**ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

-
1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.
-
2. State whether the Defendant intends to contest the proceedings (tick appropriate box)
- | | |
|-----|----|
| yes | no |
|-----|----|
-
3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box)
- | | |
|-----|----|
| yes | no |
|-----|----|
-

Service of the Writ is acknowledged accordingly

(Signed).....

Attorney for

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

**Campbells
4th Floor Scotia Centre
PO Box 884
George Town
Grand Cayman KY1-1103
(Ref: STM/12857-15891)**

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings must also serve a defence on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A Stay of Execution against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, issue a Summons for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over for notes for guidance

Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.