

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 92 OF 2011

IN THE MATTER OF: SECTION 77 OF THE REGISTERED LAND LAW (2004 REVISION)

AND IN THE MATTER OF: AN APPLICATION BY FIRSTCARIBBEAN INTERNATIONAL BANK (CAYMAN) LIMITED AS CHARGEES OVER CERTAIN CHARGED PROPERTY FOR AN ORDER DIRECTING THAT THE PLAINTIFF BE PERMITTED TO SELL THE PROPERTY CHARGED BY THE DEFENDANT TO THE PLAINTIFF BY WAY OF PRIVATE TREATY

BETWEEN: FIRSTCARIBBEAN INTERNATIONAL BANK (CAYMAN) LIMITED

Plaintiff

AND: STEPHEN FAUCETTE
BRENDA FAUCETTE

Defendants



ORIGINATING SUMMONS

LET THE DEFENDANT attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the day of 2011, at o'clock in the noon on the hearing of an application by the Plaintiff of FirstCaribbean House, 25 Main Street, PO Box 68, George Town, Grand Cayman, Cayman Islands for orders and directions here as follows:

1. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to rely upon the terms contained in the charge made by the Defendants in favour of FirstCaribbean International Bank (Cayman) Limited and registered in the Land Registry on 14 December 2007 ("the Charge") over Little Cayman West, Block 77A, Parcel 109 ("the Property") including the power in Clause 9 being the power to sell by private treaty.
2. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to foreclose or enter into possession of the charged premises contained in Clause 9 of the Charge.
3. That a confidential reserve price of CI\$ 29,000.00 be fixed in respect of the sale of the Property.
4. That the Plaintiff has liberty to apply to reduce the reserve.

5. That the Plaintiff be awarded the costs of this application from the proceeds of sale of the Property.

AND LET THE DEFENDANT, within 28 days after service of this Summons on them, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

DATED the 25 day of March 2011

Walkers

WALKERS

Attorneys at Law for the Plaintiff

NOTES:

- (1) This Summons may not be served later than 4 calendar months beginning with that date unless renewed by order of the Court.
- (2) If the Defendants do not attend personally or by their attorneys at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

TO: The Clerk of the Court

AND TO: The Defendants

TIME ESTIMATE: The length of the hearing of this Originating Summons is estimated at 20 minutes.

This Originating Summons is issued by Walkers, Attorneys at Law, Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9001, for the Plaintiff whose address for service is care of their said Attorneys at Law.

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BETWEEN: FIRSTCARIBBEAN INTERNATIONAL BANK (CAYMAN) LIMITED Plaintiff

AND: STEPHEN FAUCETTE BRENDA FAUCETTE Defendants

ACKNOWLEDGEMENT OF SERVICE OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form **IMMEDIATELY**.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

6. State the full name of the Defendants by whom or on whose behalf the service of the Originating Summons is being acknowledged.

7. State whether the Defendants intend to contest or otherwise participate in the proceedings (*tick appropriate box*).

yes

no

Service of the Originating Summons is acknowledged accordingly.

(Signed)

[Attorney] for

[Defendants in person]

Address for service:

Notes on address for service

Attorney: where the Defendants are represented by an attorney, state the attorney's place of business in the Cayman Islands. Defendants may not act by a foreign attorney.

Defendant in person: where the Defendants are acting in person, they must give their post office box number and the physical address of their residence or, if they do not reside in the Cayman Islands, they must give an address in Grand Cayman where communications for them should be sent. In the case of a limited company, "residence" means its registered principal office.

Please complete overleaf

Indorsement by Plaintiff's Attorney (or by Plaintiff if suing in person) of his name, address and reference, if any, in the box below:

Walkers
Attorneys at Law
Walker House
87 Mary Street
George Town
Grand Cayman KY1-9001

Ref: DMM/LE/F1757-63780

Indorsement by Defendants' Attorney (or by Defendants if suing in person) of his name, address and reference, if any, in the box below:

[Empty box for Defendants' Attorney indorsement]

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, PO Box 495GT, George Town, Grand Cayman.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 28 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.

8. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.