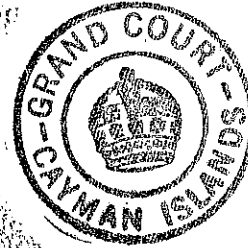


IN THE GRAND COURT OF THE CAYMAN ISLANDS

429
CAUSE NO: OF 2010

BETWEEN:

BUTTERFIELD BANK (CAYMAN) LIMITED



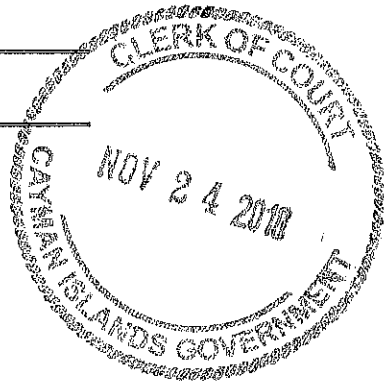
Plaintiff

AND

JOHN E. HURLSTONE

Defendant

WRIT OF SUMMONS



TO: Mr. John E. Hurlstone
PO Box 1747
Grand Cayman KY1-1109
Cayman Islands

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495GT, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this: 18 November 2010

NOTE – This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

STATEMENT OF CLAIM

1. The Plaintiff is and was at all material times a Class A bank carrying on the business of retail banking in the Cayman Islands with its registered office located at P.O. Box 705, Grand Cayman KY1-1107, Cayman Islands.
2. The Defendant is an individual residing in the Cayman Islands with a mailing address of P.O. Box 1747, Grand Cayman KY1-1109, Cayman Islands. At all material times the Defendant was a customer of the Plaintiff.

Visa Credit Card – Account #4513-8922-0000-1776

3. The Defendant entered into a credit card agreement with the Plaintiff for a Visa credit card (the “Agreement”). The Agreement included the following terms:
 - (a) The Plaintiff would advance credit to the Defendant;
 - (b) Defendant would repay a minimum amount of 10% per month;
 - (c) Interest would accrue on unpaid balances at the rate of 14% per annum; and
 - (d) The Defendant would be liable for the costs of the Plaintiff on an indemnity basis arising from or relating to legal steps required to obtain repayment in the event that the Defendant defaulted on the payment terms.
4. The Defendant did default on the terms of payment and as at 29 October 2010, the Defendant owed to the Plaintiff the sum of US\$29,675.00 plus interest of US\$4,143.12. Interest continues to accrue under the Agreement at the rate of US\$11.38 per day from 30 October 2010.

Chequing Account – 02/101/027174

5. The Defendant also entered into an agreement with the Plaintiff for an overdraft facility relating to a chequing account (“Overdraft Facility”). The Overdraft Facility included the following terms:
 - (a) Plaintiff would advance credit to the Defendant;
 - (b) Defendant would repay the full overdraft amount within 3 months;
 - (c) Interest would accrue on unpaid balances at the rate of 10.25% per annum; and
 - (d) The Defendant would be liable for the Plaintiff’s legal costs on an indemnity basis arising from or relating to legal steps required to obtain repayment in the event that the Defendant defaulted on the payment terms.

6. The Defendant did default on the terms of payment and as at 29 October 2010, the Defendant owed to the Plaintiff the sum of CI\$13,409.57 plus interest of CI\$338.91. Interest continues to accrue under the overdraft facility at the rate of CI\$3.82 per day from 30 October 2010.
7. Notwithstanding demands for payment by the Plaintiff, the Defendant was either unable or unwilling to make payments to the Plaintiff in respect of indebtedness under the Agreement or the Overdraft Facility.
8. As a result of the above, the Plaintiff is entitled to the relief claimed in this proceeding.

AND THE PLAINTIFF CLAIMS:

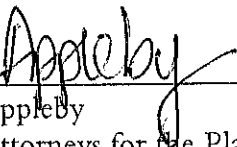
Visa Credit Card

- (a) US\$29,675.00 being the total sum of a Visa credit card principal due to the Plaintiff by the Defendant as at 31 October 2009;
- (b) Pre judgment interest of US\$4,143.12 to 29 October 2010;
- (c) Pre and post judgment interest at the rate of 14% in accordance with the Agreement;
- (d) Alternatively, pre and post-judgment interest in accordance with the Judicature Law (1995 Revision) and the Judgment Debt (Rates of Interest) Rules as amended from time to time;
- (e) Costs on an indemnity basis, in accordance with contractual terms pleaded at 3(d) above, and following the issuance of the Writ of Summons, such costs to be taxed if not agreed;
- (f) Alternatively, costs on an indemnity basis or standard basis in accordance with the Court Costs Rules 2001; and
- (g) Such further and other relief as this Court may deem just.

Chequing Account

- (a) CI\$13,409.57 being the total sum of a Overdraft Facility principal due to the Plaintiff as at 29 October 2010;
- (b) Pre judgment interest of CI\$338.91 to 29 October 2010;
- (c) Pre and post judgment interest at the rate of 10.25% in accordance with the Agreement;

- (d) Alternatively, pre and post-judgment interest in accordance with the Judicature Law (1995 Revision) and the Judgment Debt (Rates of Interest) Rules as amended from time to time;
- (e) Costs on an indemnity basis, in accordance with contractual terms pleaded at 5(d) above, and following the issuance of the Writ of Summons, such costs to be taxed if not agreed;
- (f) Alternatively, costs on an indemnity basis or standard basis in accordance with the Court Costs Rules 2001; and.
- (g) Such further and other relief as this Court may deem just.



Appleby
Attorneys for the Plaintiff

This Writ was issued by Appleby, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is 75 Fort Street, PO Box 190 George Town, Grand Cayman.
(Ref: HS/318648.0032)

INDORSEMENT

The principal amount claimed in respect of the Visa credit card debt is US\$33,818.12 including interest as of the date of filing contractually due to the Plaintiff, and the principal amount claimed in respect of the Overdraft Facility is CI\$13,748.48 including interest as of the date of filing due to the Plaintiff. If, within the time for returning the Acknowledgement of Service, the Defendant pays the plaintiff or its Attorneys-at-Law the total amount claimed in principal, interest and contractual costs to the date of payment and the costs of issuing the writ of summons, further proceedings will be stayed. The money must be paid to the Plaintiff or to its Attorneys-at-Law.

INDORSEMENT REGARDING INTEREST

(Order 6 (2)(e) of the Grand Court Rules)

Visa Credit Card

1. The contractual term upon which interest is claimed is as set out in paragraph 3(c) of the Statement of Claim above.
2. The prescribed rate of interest during the entire relevant period is 14% per year.
3. The interest claimed as at 29 October 2010 is US\$4,143.12.
4. The amount of interest accruing each day following the issue of the writ of summons is US\$11.38.

Chequing Account

5. The contractual term upon which interest is claimed is as set out in paragraph 5(c), of the Statement of Claim above.
6. The prescribed rate of interest during the entire relevant period is 10.25% per year.
7. The interest claimed as at 29 October 2010 is CI\$338.91.
8. The amount of interest accruing each day following the issue of the writ of summons is CI\$3.82.

This Writ of Summons was issued by Appleby, the attorneys-at-law for the Plaintiff, whose address for service is PO Box 190GT, George Town, Grand Cayman, Cayman Islands, British West Indies. (HS/318648.0032)

Acknowledgment of service of writ of summons (O.19, r.3)

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of each Defendant or by each Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If A Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

*See over for notes for guidance
Please complete overleaf*

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Writ of Summons*)".
4. Where the Defendant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

BETWEEN:

BUTTERFIELD BANK (CAYMAN) LIMITED

Plaintiff

AND

JOHN E. HURLSTONE

Defendant

ACKNOWLEDGMENT OF SERVICE OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)
[] yes [] no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box).
[] yes [] no

Service of the Writ is acknowledged accordingly

(Signed).....

[Attorney] for
[Defendant in person]

Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communication for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by Plaintiff's Attorney (or by Plaintiff if suing in person) of his name, address and reference, if any, in the box below

Appleby
Attorneys-at-Law
75 Fort Street
P.O. Box 190
Grand Cayman KY1-1104
Cayman Islands

Ref: HS/318648.0032

Indorsement by Defendant's Attorney (or by Defendant if suing in person) of his name, address and reference, if any, in the box below

