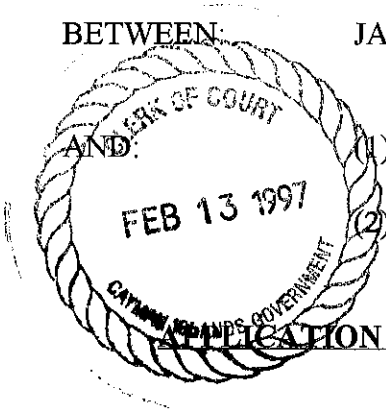


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 9/ OF 1997

BETWEEN JACQUES SCOTT & COMPANY LIMITED Plaintiff



AND (1) THE IMMIGRATION BOARD

(2) ISLAND COMPANIES LTD. Defendants

APPLICATION FOR LEAVE TO APPLY FOR JUDICIAL REVIEW

To the Clerk of the Court, Law Courts, George Town, Grand Cayman	
Name, address and description of applicant	Jacques Scott & Company Limited P.O. Box 488 GT Grand Cayman B.W.I.
Proceeding in respect of which relief is sought	An application by the second defendant to the first defendant for a licence under sec. 10 and 11 of The Local Companies (Control) Law (1995 Revision)
Relief Sought  Prohibition and a stay of proceedings	
Name and address of applicant's attorneys	Charles Adams, Ritchie & Duckworth P.O. Box 709 GT Grand Cayman B.W.I.
Signed <i>[Signature]</i>	Dated 13 <sup>th</sup> February 1997