

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 269 OF 2010 (AJJ)

The Hon. Justice Andrew J. Jones QC  
In Chambers, 7 August 2015

IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)

AND IN THE MATTER OF ICP STRATEGIC CREDIT INCOME MASTER FUND LTD. (IN  
OFFICIAL LIQUIDATION)

ORDER

UPON the Summons of Hugh Dickson and Mike Saville as Joint Official Liquidators (the "JOLs") seeking, (i) approval of their remuneration for the period from 1 January 2015 to 30 June 2015 and, (ii) authorisation to make an interim distribution from ICP Strategic Credit Income Master Fund Ltd. (the "Master Fund") to ICP Strategic Credit Income Fund Ltd. (the "Offshore Fund");

AND UPON hearing counsel for the JOLs;

AND UPON READING the Second Affidavit of Phillip Tyrrell sworn on 4 August 2015 and the exhibits thereto;

AND UPON being satisfied that the Summons has been served on the Liquidation Committee;

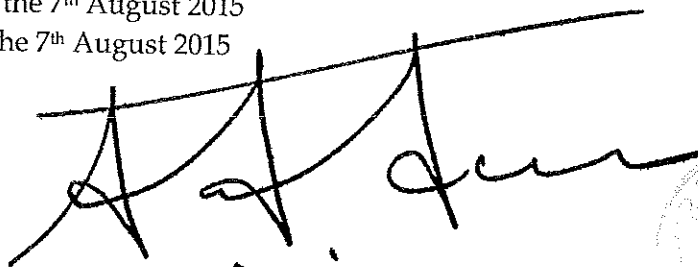
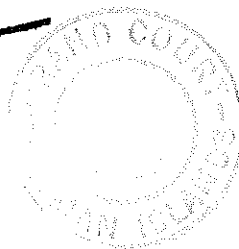
IT IS ORDERED that:

1. The JOLs' fees for the period 1 January 2015 to 30 June 2015 in the sum of US\$555,458.00 are hereby approved.
2. The JOLs are authorised to make an interim distribution in the sum of US\$43,313.47 from the Master Fund to the Offshore Fund.
3. The JOLs next fee approval application shall be heard on 30 March 2016 at a time to be determined.

4. The costs of this application be paid as an expense of the liquidation.

Dated the 7<sup>th</sup> August 2015

Filed the 7<sup>th</sup> August 2015

A handwritten signature in black ink, appearing to read 'A. J. Jones', written over a horizontal line.

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The Hon. Justice Andrew J. Jones QC  
JUDGE OF THE GRAND COURT