

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 137 OF 2010 - AJJ
(ORIGINALLY CAUSE NO. 582 OF 2008)

The Hon. Justice Andrew J. Jones QC
In Chambers, 7 August 2015

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND

IN THE MATTER OF SEXTANT STRATEGIC HYBRID²HEDGE RESOURCE FUND OFFSHORE LTD (IN LIQUIDATION)

ORDER

UPON hearing counsel for Kenneth Kryss in his capacity as official liquidator of Sextant Strategic Hybrid²Hedge Resource Fund Offshore Ltd. (In Liquidation) (the "Liquidator" and "Hybrid Fund"), counsel for Barfield Nominees Limited ("Barfield") and counsel for the Squirrel Parties (as defined in the Deed of Settlement made on 28 October 2013, a copy of which is exhibited to the Tenth Affidavit sworn by the Liquidator on 15 April 2015) upon the Liquidator's Summons issued on 8 May 2015;

AND UPON reading the Liquidator's Final Report dated 10 July 2015 and the Liquidator's Tenth Affidavit

AND UPON reading the Affidavit of David Till sworn on 4 August 2015 and intended to be filed on behalf of Barfield

IT IS HEREBY ORDERED pursuant to Section 152 of the Companies Law (2013 Revision) and CWR Order 22, Rule 1 (1)(b) that the Hybrid Fund be dissolved, such dissolution to take effect on 31 August 2015.

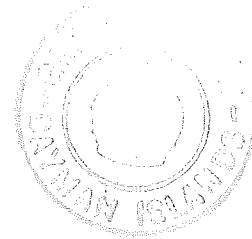
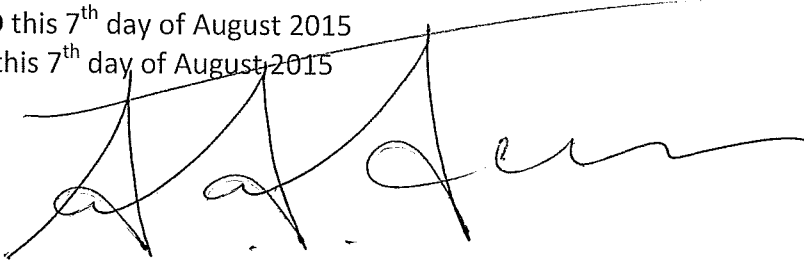
AND IT IS FURTHER DIRECTED that –

1. Hybrid Fund's shares in Xtra-Gold Resources Corp ("the Xtra shares") shall be transferred (pursuant to CWR Order 23, rule 3) to the Liquidator in his capacity as trustee for Barfield and the Squirrel Parties (being the only creditors of Hybrid Fund) and he shall immediately thereafter irrevocably constitute and appoint Oakley Capital Limited ("Oakley") to be his attorney in respect of the Xtra shares on the terms set out in the draft Power of Attorney contained in Schedule 5 of the Deed of Settlement.

2. Hybrid Fund's remaining Non-Cash assets (as defined in the Deed of Settlement) shall be written off and shall not be transferred to the Liquidator pursuant to CWR Order 23, rule 3.
3. The Liquidator shall not be required to establish any bank account pursuant to CWR Order 23, Rule 2(1) on the basis that the proceeds of sale of the Xtra shares shall be distributed by Oakley pursuant to the terms of the Deed of Settlement and shall not be required to advertise pursuant to CWR Order 23, rule 4.
4. The liquidation files and the books and records of the Hybrid Fund shall be retained by the Liquidator for a period of at least 3 years from the date of dissolution, whereupon they may be destroyed.
5. The Liquidator is discharged from the performance of any further duties, such discharge to take effect at the time of Hybrid Fund's dissolution on 31st August 2015.
6. The Squirrel parties shall pay the Liquidator's costs and Barfield's costs of this application, such costs assessed in the sum of CI\$500.00 each.
7. The Squirrel parties shall have liberty to apply on 14 August 2015 at 10.30am to vary paragraph 2 of this Order provided that notice of the application, together with a written submission and/or supporting affidavit, is served on Barfield's attorneys by close of business on 12 August 2015.

DATED this 7th day of August 2015

FILED this 7th day of August 2015



The Hon. Justice Andrew J. Jones, Q.C.
JUDGE OF THE GRAND COURT