

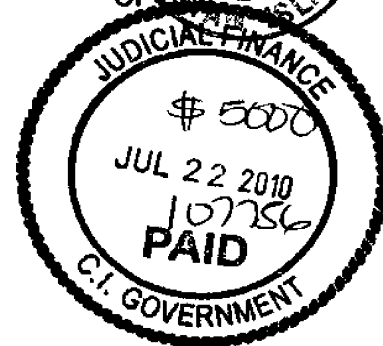
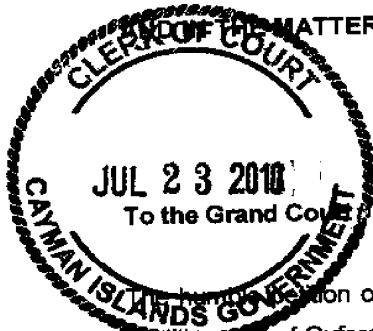
IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO FSD 0176

IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)

IN THE MATTER OF OXFORD ALTERNATIVE STRATEGY FUND

PETITION



The petition of Stuart Sybersma and Ian Wight, the former joint voluntary liquidators (the Petitioners) of Oxford Alternative Strategy Fund formerly in liquidation (the "Company") of Deloitte & Touche Cayman Islands, Citrus Grove, PO Box 1787, Grand Cayman, KY1-1109, Cayman Islands shows that:-

Your Petitioners therefore humbly pray that:-

1. On 16 February 2000 the Company was incorporated in the Cayman Islands under registration number 97077
2. The objective of the Company was to offer a multi-managed portfolio, with the capability to perform favourably in all types of market conditions.
3. On 6 November 2008 by special resolution the business and affairs of the Company was voluntarily wound up in accordance with Section 132(b) of the Cayman Islands Companies Law (2007 Revision) and that the Petitioners were appointed as joint voluntary liquidators of the Company.
4. As at the date of the appointment of the Petitioners, the Company's only asset was a cash balance of US\$1,322,529.29, which was maintained at the Company's bank UBS.
5. On 31 December 2008 the Petitioners distributed US\$1,271,571.01 to those shareholders of the Company entitled to participate in distributions, (the "Participating Shareholders"). The balance of US\$51,027.28 was used to pay all creditors of the Company in full and the fees and expenses of the Petitioners.
6. On 8 May 2009 a final meeting of the Company took place and it was resolved that notice be sent to the Registrar of Companies to request that the Company be removed from the

Registrar of Companies and that the Registrar be requested to issue a certificate of dissolution for the Company.

7. On 8 May 2009 a certificate of dissolution in respect of the Company was issued.
8. In or about February 2010, the Former Fund Administrators to the Company, UBS Fund Services (Cayman) Limited notified the Petitioners that funds had been generated from an asset which had been written off in the books of the Company prior to the date of the voluntary liquidation of the Company totalling US\$133,415, the "Distribution Proceeds").
9. The Distribution Funds constitute undistributed assets in the possession or control of the Petitioners pursuant to Section 153 of the Companies Law (2010 Revision).
10. In the circumstances the Petitioners in their capacity as trustees of the Distribution Proceeds wish to pay a further dividend to the Participating Shareholders of the Company after payment of the Petitioners fees and expenses for acting as trustee pursuant to Section 153 of the Companies Law (2010 Revision).
11. In all the circumstances the Petitioners seek approval by the Court of their fees in the sum of US\$7,500 together with legal fees of US\$7,500 and the court fees in relation to this petition in the sum of C\$5,000 pursuant to Order 23 Rule 5 of the Companies Winding Up Rules 2008 on the grounds set out in the affidavit of Ian Wight filed herein.

AND your Petitioners therefore humbly pray will ever pray that:-

1. The Petitioners' fees and expenses for as acting as trustee pursuant to Section 153 of the Companies Law (2010 Revision) referred to at paragraph 11 above be approved by the Court pursuant to Order 23 Rule 5 of the Companies Winding Up Rules 2008.
 2. Such orders as the Court thinks fit.
- AND your Petitioners will ever pray etc.

Dated this 23rd day of July 2010

Filed this 23rd day of July 2010


CHARLES ADAMS RITCHIE & DUCKWORTH
Attorneys-at-Law for the former
Joint Voluntary Liquidators

NOTE: This petition is not intended to be served

This Petition was presented by Charles Adams Ritchie & Duckworth, Attorneys-at-Law for and on behalf of Stuart Sybersma and Ian Wight, the former Joint Voluntary Liquidators of Oxford Alternative Strategy Fund Limited, formerly in liquidation of Deloitte & Touche Cayman Islands herein, whose address for service is that of their said Attorneys, 2nd Floor Zephyr House, 122 Mary Street, George Town, PO Box 709 Grand Cayman, KY1-1107, Cayman Islands