

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 87 OF 2010 – AJJ**

**IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)**

**AND**

**IN THE MATTER OF HERIOT AFRICAN TRADE FINANCE FUND LIMITED (IN OFFICIAL LIQUIDATION)**

**ORDER**



**UPON THE APPLICATION OF** the Joint Official Liquidators ("**JOLs**") of Heriot African Trade Finance Fund Limited (In Official Liquidation) (the "**Company**") made by way of Walkers' letter dated 9 July 2015 (the "**Application**")

**AND UPON READING** the First Affidavit of Alexander Lawson sworn on 9 July 2015 and filed herein

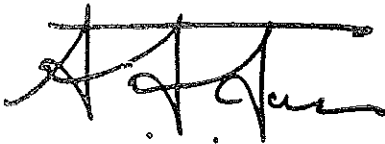
**IT IS HEREBY ORDERED THAT:**

1. Deutsche Bank (Cayman) Limited be permitted to transfer its shareholding held on behalf of ARIS Multi-Strategy Lending Fund Ltd, and comprising of 15,886.88 participating shares, as follows:
  - a. 2,955.64369 participating shares in the Company to Deutsche Bank (Suisse) S.A. (Ref DB LUX); and

- b. 12,931.23631 participating shares in the Company to BNP Paribas Bank & Trust Cayman Limited (the "**Multi-Strategy Share Transfers**").
2. Deutsche Bank (Cayman) Limited be permitted to transfer its shareholding held on behalf of ARIS Africa Fund Ltd, and comprising of 3,800.67 participating shares, to BNP Paribas Bank & Trust Cayman Limited (together with the Multi-Strategy Share Transfers, the "**Share Transfers**").
3. The JOLs of the Company update the Register of Members of the Company to reflect the Share Transfers.

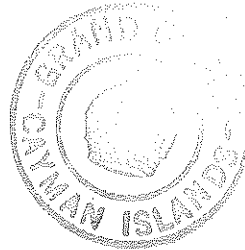
DATED the 10<sup>th</sup> day of July 2015

FILED the 10<sup>th</sup> day of July 2015



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The Hon. Justice Andrew J. Jones, QC  
JUDGE OF THE GRAND COURT



This Order is filed by Walkers, Attorneys-at-Law for the JOLs whose address for service is that of their said Attorneys at 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands.