

ORIGINATING APPLICATION (0.102, R.18)

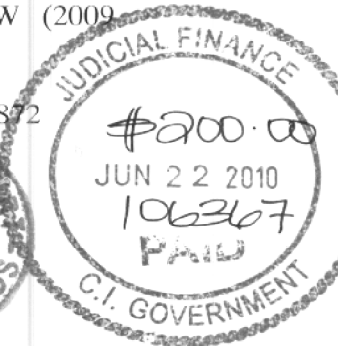
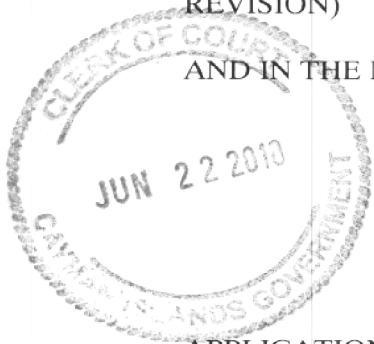
IN THE FINANCIAL SERVICES DIVISION OF THE CAYMAN ISLANDS

CAUSE NO. FSD0160 OF 2010

IN THE MATTER OF SECTION 156(1) OF THE COMPANIES LAW (2009 REVISION)

AND IN THE MATTER OF PRESTIGIOUS YACHTS

NO: CR-162872



ORIGINATING APPLICATION

APPLICATION is hereby made to the Clerk of the Court on behalf of PRESTIGIOUS YACHTS (Registration No. CR-162872) ("the Company") for an Order that it be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of STEFAN MARTIROSYAN, a shareholder in the Company, sworn to on the 18th day of June, 2010.

Dated this 22nd day of June, 2010


Woodward Terry & Company

This Originating application is filed by Woodward Terry & Company, Suite #10, 2nd Floor, Jack & Jill Building, 19 Fort Street, P.O. Box 822, Grand Cayman KY1-1103, Cayman Islands, British West Indies