

IN THE GRAND COURT OF THE CAYMAN ISLANDS

177

CAUSE NO [ ] of 2010

IN THE MATTER of the Pledge Agreement dated as of 13 December 2007 (the "Pledge Agreement")

AND IN THE MATTER of GCR Order 50, rule 11

AFFIDAVIT



I, Vernon Schwartz of iStar Tara LLC, as successor in interest to iStar Financial Inc., MAKE OATH and say as follows:

- 1 I am a  EVP  of iStar Tara LLC, as successor in interest to iStar Financial Inc., (the "Pledgee"), a Maryland corporation having its chief executive office at 1114 Avenue of the Americas, New York, NY 10036, USA.
- 2 Pursuant to the Pledge Agreement, Forum Asian Realty Income II, L.P. (the "Pledgor") has granted a security interest over all the Shares (the "Shares") of Forum GL Holdings Ltd. (the "Company").
- 3 The Company is an exempted company incorporated under the Companies Law of the Cayman Islands and its registered office is at the offices of Walkers Corporate Services Limited, Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9005, Cayman Islands.
- 4 Pursuant to the Pledge Agreement, at any time after the occurrence and during the continuance of an Event of Default (as defined in the Pledge Agreement), the Pledgee is entitled to receive and retain any dividends.

SWORN to at New York City, USA

this 6<sup>th</sup> day of April 2010  
before me:

Michele van de Rijn  
Notary Public

Vernon Schwartz  
Executive Vice President

This Affidavit is filed by Maples and Calder, attorneys for iStar Tara LLC, as successor in interest to iStar Financial Inc., whose address for service is PO Box 309, Uglund House, Grand Cayman, KY1-1104, Cayman Islands.

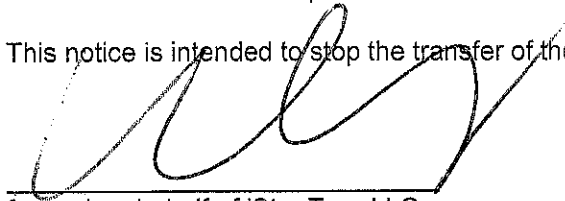
MICHELE VAN DE RIJN  
Notary Public - State of New York  
No. 01VA6172975  
Qualified in New York County  
My Commission Expires August 20, 2011

**Stop Notice**

To: **Forum GL Holdings Ltd.**, Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9005,  
Cayman Islands

**TAKE NOTICE** that the shares (the "**Shares**") referred to in the affidavit to which this notice is annexed consist of all the Shares in the capital of Forum GL Holdings Ltd.

This notice is intended to stop the transfer of the Shares.



for and on behalf of iStar Tara LLC,  
as successor in interest to iStar Financial Inc.

**NOTE:**

No transfer of the Shares referred to above shall be registered until 14 days after sending notice thereof to the following person (on whose behalf the above stop notice has been filed):

iStar Tara LLC (as successor in interest to iStar Financial Inc.)  
1114 Avenue of the Americas  
New York, N.Y. 1003680 Pall Mall  
Attention: Laia Massague  
Email: LMassague@istarfinancial.com