

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 14 of 2010 (ASCJ)

In Chambers
Before the Honourable Chief Justice Smellie
20 April 2015

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

IN THE MATTER OF SAAD INVESTMENTS FINANCE COMPANY (NO.5) LIMITED (IN OFFICIAL LIQUIDATION)

ORDER

UPON the Summons of the Joint Official Liquidators (*JOLs*) of Saad Investments Finance Company (No.5) Limited (In Official Liquidation) (the **Company**) dated 31 March 2015

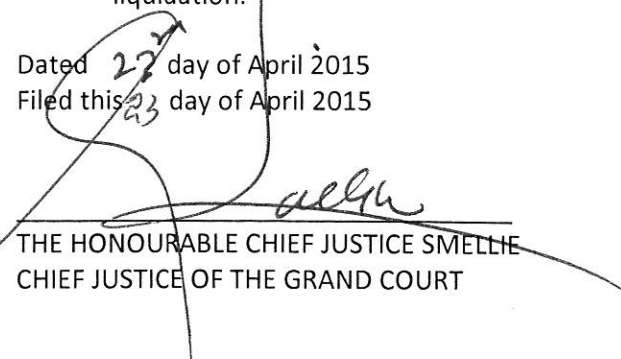
AND UPON reading the Thirteenth Affidavit of Nicolas Matthews sworn on 27 March 2015

AND UPON The Honourable Chief Justice considering the matter without a hearing

IT IS ORDERED that:

1. Fees and expenses of the JOLs for the period 1 May 2014 to 31 December 2014 are approved by the Court in the reduced total sum of US\$715,608.41.
2. The fees and expenses of \$24,948.50 incurred by Messrs David Reynolds, Jon Neal and Stephen Rigby are not approved.
3. The JOLs' costs of this application be paid out of the assets of the Company as an expense of the liquidation.

Dated 22 day of April 2015
Filed this 23 day of April 2015


THE HONOURABLE CHIEF JUSTICE SMELLIE
CHIEF JUSTICE OF THE GRAND COURT

