

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO.: FSD 0051 OF ~~2009~~ 2010

IN THE MATTER OF THE COMPANIES LAW (2009 Revision)

**AND IN THE MATTER OF SR AVANTI CHARTER LTD. (IN VOLUNTARY
LIQUIDATION)**

WINDING-UP PETITION

TO THE GRAND COURT

The humble petition of Geoffrey Varga and Nicolas Matthews of Kinetic Partners (Cayman) Limited, The Harbour Centre, 42 North Church Street, P.O. Box 10387, Grand Cayman, Cayman Islands, KY1-1004, as Joint Voluntary Liquidators (the "JVLs") of SR Avanti Charter Ltd. (the "Company") shows that:

1. The purpose of this Petition is to seek an order that the voluntary liquidation of the Company continue under the supervision of the Court pursuant to subsection 124(1) of the Companies Law (2009 Revision) (the "Law") and CWR O.15, r. 1(1).
2. The Company was incorporated on 11 June 2008, its registration number is 212364 and its registered office is c/o Close Brothers (Cayman) Limited, 4th Floor, Harbour Place, 103 South Church Street, P.O. Box 1034, Grand Cayman, KY1-1102, Cayman Islands.
3. The Company's authorized share capital is US\$50,000.00 divided into 50,000 shares of a nominal or par value of US\$1.00 each.
4. The company carried on the business in Germany and elsewhere outside the Cayman Islands (a) of an investment company and invested the available funds of

the Company or borrowed funds in things of whatsoever nature; (b) as financiers, capitalists, concessionaires, retailers, wholesalers, merchants, brokers, traders, dealers, agents, importers and exporters and carry on all kinds of investment, financial commercial, mercantile, trading and other operations and (c) on any other business which the Company from time to time determined.

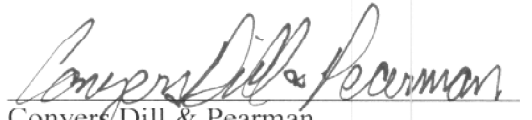
5. The JVLs were appointed by resolution of the sole voting shareholder of the Company on 10 November 2009 on the basis that the Company faced serious liquidity issues and that to further the objectives of the Fund appeared commercially impractical.
6. The sole director of the Company (both now and at the time it was placed in voluntary liquidation) is Katrin M. Seuss. She is unable to provide a declaration of solvency pursuant to subsection 124(2) of the Law.
7. The JVLs are qualified insolvency practitioners and consent to being appointed as official liquidators.

Your Petitioner therefore humbly prays that:-

- (1) The liquidation of the Company be continued subject to Court supervision pursuant to Section 124(1) of the Law.
- (2) Geoffrey Varga and Nicolas Matthews of Kinetic Partners (Cayman) Limited, The Harbour Centre, 42 North Church Street, P.O. Box 10387, Grand Cayman, Cayman Islands, KY1-1004 be appointed as joint official liquidators of the Company.

- (3) The JVLs costs be paid out of the assets of the Company in priority to all other claims.

Dated this 5th day of December 2009


Conyers Dill & Pearman
Attorneys-at-Law for the Petitioner herein

TO: The Clerk of the Grand Court

AND TO: SR Avanti Charter Ltd.

NOTE: This petition is not intended to be served on any party.

ENDORSEMENT

This Petition having been presented to the Court on the ___ day of December 2009, will be considered in writing pursuant to CWR O.15, r. 1(1).