

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

CAUSE NO.: FSD 0050 OF ~~2009~~ 2010

**IN THE MATTER OF THE COMPANIES LAW (2009 Revision)**

**AND IN THE MATTER OF LR GLOBAL CHARTER LTD. (IN VOLUNTARY  
LIQUIDATION)**

**WINDING-UP PETITION**

**TO THE GRAND COURT**

The humble petition of Geoffrey Varga and Nicolas Matthews of Kinetic Partners (Cayman) Limited, The Harbour Centre, 42 North Church Street, P.O. Box 10387, Grand Cayman, Cayman Islands, KY1-1004, as Joint Voluntary Liquidators (the "JVLs") of LR Global Charter Ltd. (the "Company") shows that:

1. The purpose of this Petition is to seek an order that the voluntary liquidation of the Company continue under the supervision of the Court pursuant to subsection 124(1) of the Companies Law (2009 Revision) (the "Law") and CWR O.15, r. 1(1).
2. The Company is an exempt company and was incorporated on 10 January 2008. Its registration number is 202787 and registered office is c/o Close Brothers (Cayman) Limited, 4<sup>th</sup> Floor, Harbour Place, 103 South Church Street, P.O. Box 1034, Grand Cayman, KY1-1102, Cayman Islands.
3. The Company's authorized share capital is US\$50,000.00 divided into 50,000 shares of a nominal or par value of US\$1.00 each.
4. The company carried on the business in Switzerland and elsewhere outside the Cayman Islands (a) of an investment company and invested the available funds of



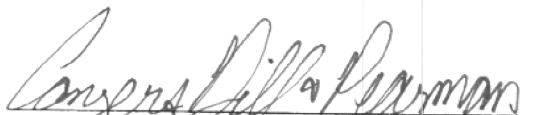
the Company or borrowed funds in things of whatsoever nature; (b) as financiers, capitalists, concessionaires, retailers, wholesalers, merchants, brokers, traders, dealers, agents, importers and exporters and carry on all kinds of investment, financial commercial, mercantile, trading and other operations and (c) on any other business which the Company from time to time determined.

5. The JVLs were appointed by resolution of the sole voting shareholder of the Company on 10 November 2009 on the basis that the Company faced serious liquidity issues and that to further the objectives of the Company appeared commercially impractical.
6. The sole director of the Company (both now and at the time it was placed in voluntary liquidation) is Katrin M. Seuss. She is unable to provide a declaration of solvency pursuant to subsection 124(2) of the Law.
7. The JVLs are qualified insolvency practitioners and consent to being appointed as official liquidators.

Your Petitioner therefore humbly prays that:-

- (1) The liquidation of the Company be continued subject to Court supervision pursuant to Section 124(1) of the Law.
- (2) Geoffrey Varga and Nicolas Matthews of Kinetic Partners (Cayman) Limited, The Harbour Centre, 42 North Church Street, P.O. Box 10387, Grand Cayman, Cayman Islands, KY1-1004 be appointed as joint official liquidators of the Company.
- (3) The JVLs costs be paid out of the assets of the Company in priority to all other claims.

Dated this 15<sup>th</sup> day of December 2009

  
Conyers Dill & Pearman  
Attorneys-at-Law for the Petitioner herein

TO: The Clerk of the Grand Court

AND TO: LR Global Charter Ltd.

**NOTE:** This petition is not intended to be served on any party.

**ENDORSEMENT**

This Petition having been presented to the Court on the \_\_\_ day of December 2009, will be considered in writing pursuant to CWR O.15, r. 1(1).

This Petition is presented by Conyers Dill & Pearman, for and on behalf of the Petitioner, P. O. Box 2681, Cricket Square, Hutchins Drive, George Town, Grand Cayman, Cayman Islands, KY1-1111