

IN THE GRAND COURT OF THE CAYMAN ISLANDS

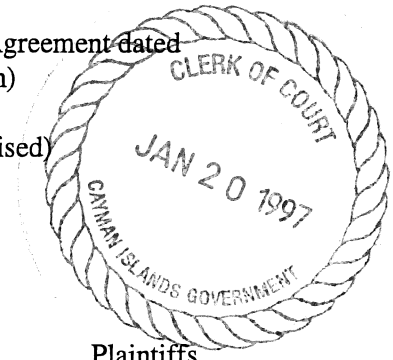
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Receipt No. 771272
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CAUSE NO. 296 OF 1994

IN THE MATTER of a Memorandum of Agreement dated 20th July, 1976 (known as the Continental Foundation)

AND IN THE MATTER of a Memorandum of Agreement dated 7th October, 1982 (known as the Aall Foundation)

AND IN THE MATTER of the Trusts Law (Revised)



BETWEEN:

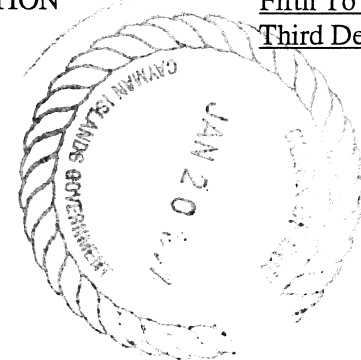
- (1) BRIDGE TRUST CO. LTD.
- (2) ROBERT N. SLATTER



Plaintiffs

AND:

- (1) THE ATTORNEY GENERAL OF THE CAYMAN ISLANDS First Defendant
- (2) EVEN WAHR-HANSEN Second Defendant
- (3) COMPASS TRUST CO. LTD. Third Defendant
- (4) TRANSWORLD TRUSTCOMPANY Fourth Defendant
- (5) AALL TRUST & BANKING CORPORATION LTD. AND OTHERS Fifth To Seventy-Third Defendants



The Hon. Chief Justice

JUDGMENT

UPON THE TRIAL of Paragraph 3 of the Plaintiffs' Amended Originating Summons redated 11th May, 1995

AND UPON HEARING Counsel for the Plaintiffs, Counsel for the First Defendant, Counsel for the Second Defendant, Counsel for the Third and Eleventh to Nineteenth Defendants and Counsel for the Twenty-Fourth to Seventy-Third Defendants, there being no appearance by the Fourth Defendant, by the Fifth to Tenth Defendants or by the Twentieth to Twenty-Third Defendants respectively but the said Fifth to Tenth Defendants and the said Twentieth to Twenty-Third Defendants having respectively intimated in correspondence their consent to this Judgment



IT IS DECLARED as follows:-

That the assets vested in and held by the Plaintiffs as trustees of the Aall Foundation are vested in and held by them on the trusts declared in the Memorandum of Agreement dated 7th October, 1982

And IT IS ORDERED AND ADJUDGED accordingly

AND UPON FURTHER HEARING the said Counsel for the said parties



IT IS ORDERED as follows:-

1. That the costs of the Plaintiffs, the First Defendant, the Third Defendant, the Eleventh to Nineteenth Defendants and the Twenty-Fourth to Seventy-Third Defendants respectively of and occasioned by the trial of Paragraph 3 of the Plaintiffs' said Amended Originating Summons be paid by the Second Defendant, such costs to be taxed forthwith if not agreed.
2. That in so far as may be necessary the Second Defendant do have leave to appeal against this Judgment
3. That the Second Defendant do pay into Court by way of security for the costs of his appeal against this Judgment the sum of CI\$1,000 in respect of the costs of each of the Plaintiffs, the First Defendant, the Third Defendant and the Twenty-Fourth to Seventy-Third Defendants respectively, being a total sum of CI\$4,000.

DATED the 20th day of January, 1997.

FILED the 20th day of January, 1997.

The Hon. George Harre
CHIEF JUSTICE

THIS JUDGMENT was filed by W.S. Walker & Company, Attorneys-at-Law of P.O. Box 265, Caledonian House, George Town,. Grand Cayman, Attorneys-at-Law for the Plaintiffs whose address for service is that of their said Attorneys-at-Law.