

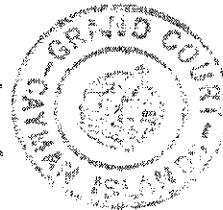
IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION
THE HONOURABLE MR JUSTICE JONES IN CHAMBERS

CAUSE NO: FSD 0041 OF 2009 (AJJ)

IN THE MATTER OF SECTION 94 OF THE COMPANIES LAW (2009
REVISION)

AND IN THE MATTER OF HSH CAYMAN I GP LTD

ORDER



UPON hearing counsel for the Petitioner upon its Summons dated 14 December 2009 for an order lifting the stay on all further proceedings on the Petition, for leave to amend the Petition presented on 8 September 2009, and for consequential directions;

AND UPON hearing counsel for the directors of the Company;

AND UPON reading the Summons and the Petition;

AND UPON reading the affidavits recorded on the Court file as having been read;

IT IS ORDERED that:-

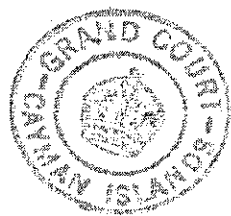
1. The stay of all further proceedings on the Petition imposed by the Court of Appeal by Order dated 9 December 2009 be lifted.
2. Leave be granted to the Petitioner to amend the Petition presented on 8 September 2009 in accordance with the Draft Amended Petition exhibited to the First Affidavit of Jayson Nathan Wood sworn on 14 December 2009 ("Amended Petition").

3. The Amended Petition be re-served on the Company within 7 days together with supporting affidavits:
 - (a) verifying the Amended Petition in accordance with CWR O.3 r.3; and
 - (b) by David Walker and Ian Stokoe referring to the Amended Petition and consenting to act as official liquidators in accordance with CWR O.3 r.4.
4. The Amended Petition be re-advertised in accordance with CWR O.3 r.6 in the publications in which it was originally advertised, save that the Amended Petition need not be re-advertised in the Cayman Islands Gazette.
5. This proceeding is hereby transferred to the Financial Services Division under Cause No. FSD 0043 of 2009-AJJ.
6. Cause Nos. FSD 0041, FSD 0042, FSD 0043 and FSD 0044 be consolidated for the purposes of The Court Fees Rules 2009, and the Petitioner pay the prescribed transfer fee of US\$1,050 in respect of each proceeding.
7. The hearing of the Amended Petition take place on 26 & 27 January 2010.
8. There be no order as to costs.

Dated this 17th day of December 2009

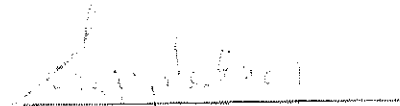
Filed this 16th day of December 2009


The Honourable Mr Justice Jones
Judge of the Grand Court



Approved as to form and content

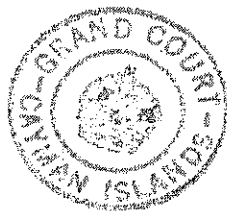
Approved as to form and content



Appleby
Attorneys for the Petitioner



Walkers
Attorneys for the Directors of the
Company



THIS ORDER was filed by Appleby, Attorneys-at-Law, for and on behalf of the Petitioner herein whose address for service is Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref. JNW/07721.028).