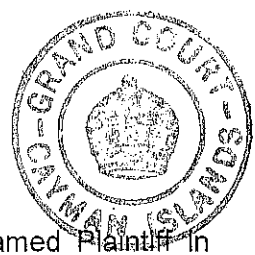
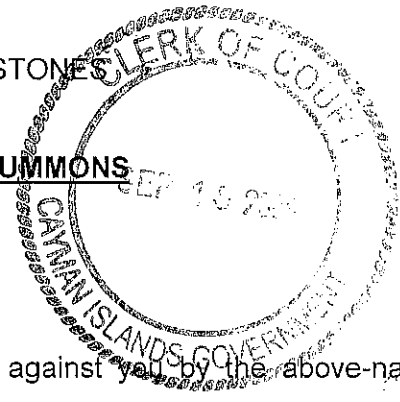


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: ⁴⁴² OF 2009

BETWEEN: FIRSTCARIBBEAN INTERNATIONAL BANK (CAYMAN) LIMITED PLAINTIFF
AND: ALISTAIR JOSEPH STONES DEFENDANT

WRIT OF SUMMONS



TO: ALISTAIR JOSEPH STONES

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 28 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495GT, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 15th day of September 2009

NOTE – This Writ may not be served later than 4 months beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

STATEMENT OF CLAIM

1. The Plaintiff, First Caribbean International Bank (Cayman) Limited, is a bank carrying on business at FirstCaribbean House, 25 Main Street, P.O. Box 1321GT, George Town, Grand Cayman, Cayman Islands.
2. The Defendant is and was at all material times a customer of the Plaintiff.
3. In or around July 2004 the Plaintiff loaned the Defendant the sum of CI \$25,443.87 in order to repay an overdraft facility and to repay the balance on a car loan ("the "Loan").
4. As security for the Loan, on or about July 2004, the Plaintiff and the Defendant executed a Bill of Sale in favour of the Plaintiff over a 1995 Toyota Rav 4 motor vehicle, owned by the Defendant ("the Vehicle").
5. The Loan was repayable over 2 years at the rate of CI \$2,460.00 per month, commencing on 1 September 2004. Pursuant to the Loan, interest is payable on the principal sum at the rate of 6.75% above prime per annum effective 11% as at July 2004. A further condition of the Loan was that the Defendant would make quarterly "balloon" payments from bonus payments to ensure that the Loan was fully repaid by 30 July 2006.
6. The Defendant failed to repay the Loan in accordance with the terms agreed.
7. In or about October 2004 the Defendant sold the Vehicle and sum of CI \$4,000.00 was applied to the Loan. Aside from this payment the Defendant made only one further payment of CI \$2456.00 to the Loan in August 2004.
8. In or around October 2004 the Defendant left the Cayman Islands and returned to live in the United Kingdom. No further payments were made to the Loan.
9. By an email dated 13 May 2008 the Plaintiff's attorneys briefly set out the background and requested that Mr Stones provide a contact address. The Defendant responded that he would be visiting the Cayman Islands in June 2008. By an email dated 23 May 2008 the Plaintiff's attorneys provided statements from the account and informed the Defendant that they were instructed to proceed to recover the full amount outstanding on

the Loan. The Defendant has failed to repay the whole or any part of the amount outstanding.

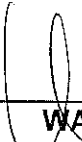
10. As at 28 July 2009, the Defendant was indebted to the Plaintiff in respect of the Loan in the sum of CI\$ 34,740.02, being CI\$ 20,458.57 principal plus legal fees of CI\$ 3,634.10, plus accrued interest of CI\$ 10,071.35 and late fees of CI\$ 576.00. Further, the Plaintiff is entitled to and claims interest pursuant to contract at the rate of 11% per annum being CI\$ 7.26 per diem from the 1 July 2009 until payment in full.

AND THE PLAINTIFF CLAIMS:

- (a) Payment of the said sum of CI\$ 20,458.57, being principal outstanding on the Loan as at 28 July 2009;
- (b) Payment of the said sum of CI\$ 3,634.10 being legal fees paid to date as at 28 July 2009;
- (c) Interest of the said sum of CI\$ 10,071.35, being interest outstanding on the Loan as at 28 July 2009;
- (d) Late fees of CI\$ 576.00 outstanding on the Loan as at 28 July 2009;
- (e) Continuing interest pursuant to the Loan at the rate of 11% over Prime, amounting to CI\$ 7.26 per diem from 28 July 2009 until payment of the Loan.
- (f) Ad valorem fees;
- (g) Costs; and
- (h) Further and other relief.

DATED this day of September 2009

This Writ is issued by Walkers, Attorneys at Law, Walker House, Mary Street, PO Box 265GT, George Town, Grand Cayman, for the Plaintiff whose address for service is care of its said Attorneys at Law.



WALKERS
Attorneys at Law for the Plaintiff

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: OF 2009

BETWEEN: FIRSTCARIBBEAN INTERNATIONAL BANK PLAINTIFF
(CAYMAN) LIMITED

AND: ALISTAIR JOSEPH STONES DEFENDANT

**ACKNOWLEDGEMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form **IMMEDIATELY**.

Important. Read the accompanying Delay may result in judgment being entered
directions and notes for guidance carefully against a Defendant whereby he may have to
before completing this form. If any information pay the costs of applying to set it aside.
required is omitted or given wrongly, THIS
FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (*tick appropriate box*)

yes

no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (*tick box*)

yes

no

Service of the Writ is acknowledged accordingly

(Signed) _____

[Attorney] for

[Defendant in person]

Address for service:

Please complete overleaf

Notes on address for Service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Walkers
Attorneys at Law
PO Box 265GT
Walker House, Mary Street
George Town, Grand Cayman

Ref: DMM/TAM/F1857.77138

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE OF WRIT OF SUMMONS

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Courts Office, PO Box 495GT, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over for notes for guidance

Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Court's office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Writ of Summons*)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Court's office.