

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 378 OF 2009

In the matter of the Companies Law (2007 Revision)

And in the matter of Tower Marketing & Publishing Ltd.



PETITION



To the Grand Court of the Cayman Islands

The Petition of The Water Authority Cayman, PO Box 1104 George Town, KY1-1102, Grand Cayman, Cayman Islands shows that:

1. Tower Marketing & Publishing Ltd. ("the Company") was incorporated on 24 August 1998 as a Cayman Islands Resident company whose liability is limited by its Articles of Association and the Companies Law (2007 Revision).
2. The registered office of the Company is situated at 204 Alissta Towers, 85 North Sound Road, George Town, Grand Cayman.
3. The Petitioner is unaware of the authorised or issued capital of the Company or the objects for which it was formed.
4. On 9 September 2008, an Order was granted in the Summary Court in Cause SC 302 of 2007 where it was ordered that the Company pay the Petitioner CI\$4,000.00 by way of four bank drafts of CI\$1,000.00 each in the months of August, September, October and November 2008.
5. The Company has made one payment of CI\$1,000.00 on 3 September 2008 and has neglected to pay or satisfy the remaining sum of CI\$3,000.00 or to make any offer to the Petitioner to secure or compound the same.

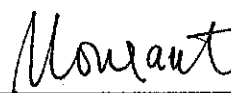
6. On 27 April 2009, a Statutory Demand letter was served on the Company by the Petitioner and the Company has neglected to pay or satisfy the sum of CI\$3,000.00 or to make any offer to the Petitioner to secure or compound the same.
7. The Company is unable to pay its debts as described in the Companies Law (2007 Revision) Sections 92 (d).

The Petitioner therefore prays as follows:

1. That Tower Marketing & Publishing Ltd. be wound up by the Court subject to the provisions of the Companies Law (2007 Revision);
2. That Chris Johnson Associates Ltd. of P.O. Box 2499 Elizabethan Square, 80 Shedden Road, Grand Cayman be appointed Official Liquidator of the Company and that the Official Liquidator be authorized to do any acts or things considered by them to be necessary or desirable in connection with the liquidation of the Company of the winding-up of its affairs;
3. That the Official Liquidator be at liberty to exercise any of the powers contained within section 110 of the Companies Law (2007 Revision) without the further sanction or intervention of this Court;
4. That the Official Liquidator provides this Court on an annual basis or at such other times as the Official Liquidator considers it appropriate reports on the progress of the liquidation;
5. That the Official Liquidator be at liberty to employ Mourant du Feu & Jeune as Cayman Islands attorneys-at-law to assist them with their duties as Official Liquidator of the Company at such hourly rates as agreed from time to time by the Official Liquidator and Mourant du Feu & Jeune;

6. That the Official Liquidator to be at liberty to employ such other counsel, attorneys-at-law or other agents in the Cayman Islands or elsewhere to assist them with such duties as will require to be carried out by them at such hourly rates as agreed from time to time by the Official Liquidator and their attorneys-at-law or other agents;
7. That the appointed Official Liquidator and their staff be remunerated out of the assets of the Company at their standard hourly rates, such fees to be approved by the Court;
8. Such further or other relief as the Court deems appropriate.

Dated this 12th day of August 2009



Mourant du Feu & Jeune
Attorneys-at-Law for the Petitioner

Note: It is intended to serve this Petition on the Company

Indorsement

These Petitions having been presented to the Grand Court of the Cayman Islands on the
day of _____ 2009 will be heard by the Grand Court of the Cayman
Islands:

Date:

Time:

(or as soon thereafter as the Petitions can be heard)

This Petition was presented by Mourant du Feu & Jeune on behalf of the Petitioner, whose address for service is Harbour Centre, Third Floor, P.O. Box 1348, George Town, Grand Cayman. 2035279/BUSHS/MdFJ/1665321/1