

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 358 OF 2009

IN THE MATTER OF THE COMPANIES LAW (2007 REVISION)

AND IN THE MATTER OF WEAVERING MACRO FIXED INCOME FUND LIMITED (IN LIQUIDATION)

ORIGINATING SUMMONS

TAKE NOTICE that the Joint Liquidators ("the Liquidators") of Weaving Macro Fixed Income Fund (In Liquidation) ("the Company") intend to apply to the Judge in Chambers at the Law Courts, George Town, Grand Cayman at a.m/p.m. on the day of 2009 for:-

1. Declarations as to:-

- (a) whether those shareholders of the Company who had made a request to redeem their shareholding (either in whole or in part) and whose redemption date had passed prior to the commencement of the liquidation of the Company are entitled to enforce their redemption request against the Company;
- (b) if any or all of those shareholders referred to in paragraph 1(a) above are not entitled to enforce such redemption requests, whether those shareholders are to be regarded as being creditors or members of the Company for the purposes of the winding up;

- (c) whether any or all of the published Net Asset Values (“NAVs”) of the Company as at 28 November 2008, 31 December 2008 and 30 January 2009 (being the last business day of each of those calendar months respectively) was or were overstated;
 - (d) if any or all of those NAVs referred to in paragraph 1(c) above was or were overstated, whether the amount(s) to which the redeeming shareholder(s) in the Company whose redemption request(s) fell due for payment based on that or those NAVs would otherwise have been entitled to be paid (or, to the extent that such shareholder(s) has or have already been paid, to retain), are to be reduced;
 - (e) if such amount(s) are to be reduced, by what proportion are they to be reduced;
 - (f) whether the Liquidators, in light of the Declarations sought in paragraphs 1(a) to 1(e) above, ought to calculate and publish a NAV of the Company, calculated as at 27 February 2009 (being the last business day of that calendar month), and if so, whether in calculating that NAV the Liquidators have regard to (i) the value the Swap Transactions would have had (being an asset of the Company) if they had have been genuine and arms length transactions, or alternatively (ii) the value which they in fact had as at that date.
2. Such other or alternative directions in relation to the above matters as the Court deems appropriate.

3. An Order that the Liquidators' costs of this application be paid from the liquidation estate.

DATED this 24th day of July 2009

Ogier
Ogier

To: The Clerk of the Court
Time Estimate: 2 days

Note: It is not intend to service this Application on any party

This Summons is presented by Ogier, attorneys for the Applicant, whose address for service is Queensgate House, South Church Street, P.O. Box 1234, Grand Cayman, KY1-1108, Cayman Islands
(SHF/421154.00001)