

IN THE GRAND COURT OF THE CAYMAN ISLANDS

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CAUSE NO: OF 2009

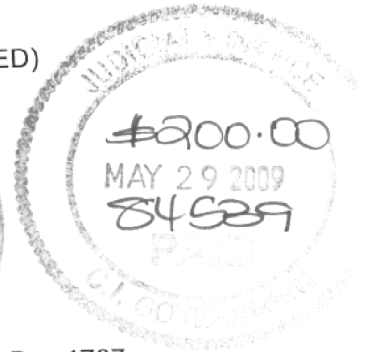
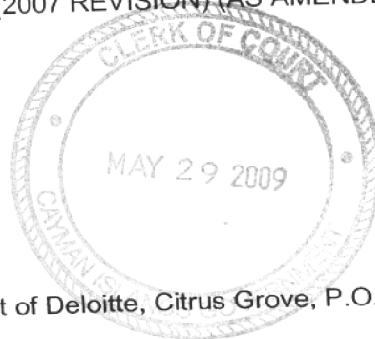
IN THE MATTER OF: THE COMPANIES LAW (2007 REVISION) (AS AMENDED)

AND IN THE MATTER OF: AWY LIMITED

TO THE GRAND COURT



PETITION



The humble petition of Stuart Sybersma and Ian Wight of Deloitte, Citrus Grove, P.O. Box 1787, Grand Cayman KY1-1109, Cayman Islands shows that:

Incorporation and Articles

1. AWY Limited (formerly AlphaSelect Wharton Y2K Limited) (the "**Company**") is an exempted company with limited liability organised and incorporated pursuant to the Companies Law (2007 Revision) (As Amended) (the "**Law**").
2. The registered office of the Company is situated at Deloitte, Citrus Grove, P.O. Box 1787, Grand Cayman KY1-1109, Cayman Islands. The registered office of the Company was formerly situated at GlobeOp Financial Services (Cayman) Limited, 45 Market Street, Suite 3205, 2nd Floor, Gardenia Court, Camana Bay, Grand Cayman KY1-9003, Cayman Islands.
3. The objects for which the Company was established are unrestricted.
4. The Company has an authorised share capital of US\$50,000.00 divided into two ordinary shares of US\$1.00 par value each ("**Ordinary Shares**") and 4,999,800 participating shares of US\$0.01 par value each. Pursuant to Article 14 of the Company's Articles of Association (adopted by special resolution dated 26 March 2007) ("**Articles**"), only the holders of Ordinary Shares are entitled to receive notice of, attend and vote at general meetings of the Company.

Commencement of voluntary winding-up

5. On 24 April 2009, Signum (Holdings) Limited:

- (a) was the sole registered holder of the Company's two Ordinary Shares;
 - (b) resolved by written resolution that the Company be wound up voluntarily; and
 - (c) resolved by written resolution that Stuart Sybersma and Ian Wight of Deloitte in the Cayman Islands be appointed as joint voluntary liquidators of the Company ("**Joint Voluntary Liquidators**").
6. Pursuant to Article 98 of the Articles, a written resolution signed by all shareholders for the time being entitled to receive notice of, attend and vote at general meetings of the Company is valid and effective as if the same had been passed at a general meeting of the Company duly convened and held.
7. In the premises:
- (a) the Company duly resolved by special resolution that it be wound up voluntarily, pursuant to section 116(c) of the Law; and
 - (b) the voluntary winding-up of the Company is deemed to have commenced on 24 April 2009, pursuant to section 117(1) of the Law.
8. The Joint Voluntary Liquidators have each filed a consent to act as the voluntary liquidator of the Company with the Registrar of Companies pursuant to section 119(3) of the Law.

The Company's Directors

9. On 24 April 2009, the Directors of the Company were Michael Edmund Powell, Nigel Timothy Bentley and Devandranauth Shastri.

Non-receipt of declaration of solvency

10. The Joint Voluntary Liquidators did not receive a declaration of solvency in the prescribed form (or in any form) within 28 days of the commencement of the voluntary winding-up of the Company (that is, by 22 May 2009) and as at the date of this Petition, have received no such declaration.
11. The Joint Voluntary Liquidators believe that the Company is insolvent.

Consent to appointment as Official Liquidators

12. The Joint Voluntary Liquidators consent to their appointment as Official Liquidators of the Company.

Your petitioners therefore humbly pray that:

1. The liquidation of the Company continue under the supervision of the Court.
2. Stuart Sybersma and Ian Wight of Deloitte, Citrus Grove, P.O. Box 1787, Grand Cayman KY1-1109, Cayman Islands be appointed as Official Liquidators of the Company.
3. Stuart Sybersma and Ian Wight of Deloitte in their capacity as Official Liquidators of the Company have the power to act jointly and severally.
4. The costs of an incidental to this Petition be paid forthwith from the assets of the Company.
5. Such other orders or directions shall be made as the Court thinks fit.

AND your Petitioner will ever pray etc.

DATED the 28th day of May, 2009

Walkers

WALKERS
Attorneys at Law for the Petitioner

This petition is not intended to be served.

This Petition is presented by Walkers, Attorneys at Law, Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9001, for the Petitioners whose address for service is care of their said Attorneys at Law.