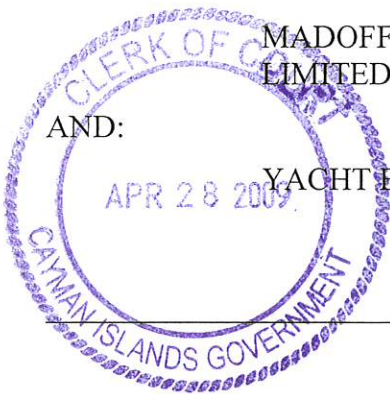


IN THE GRAND COURT OF THE CAYMAN ISLANDS

208
CAUSE NO: OF 2009

IN THE MATTER OF THE MERCHANT SHIPPING LAW (2008 REVISION)

BETWEEN:



MADOFF SECURITIES INTERNATIONAL
LIMITED

Plaintiff

AND:

YACHT BULL CORPORATION

Defendant



ORIGINATING SUMMONS

LET THE DEFENDANT c/o Campbell Corporate Services Limited, P.O. Box 268GT, Scotia Bank Building, George Town, Grand Cayman, Cayman Islands attend before the Judge in Chambers, at the Law Court, George Town, Grand Cayman on the ___ day of _____ 2009, at 09h30 a.m. on the hearing of an application by the Plaintiff's in care of their Attorneys-at-Law, Conyers Dill & Pearman, P.O Box 2681, Cricket Square, Hutchins Drive, George Town, Grand Cayman, Cayman Islands, KY1-1111, seeking:

- (i) a declaration that it is the sole beneficial owner of 64/64 shares in the ship ("Bull") and is entitled to be registered as the legal owner of the same;
- (ii) an order that the defendant execute a bill of sale transferring ownership of the said shares to the plaintiff;
- (iii) such further an other relief as this Honourable Court deems just; and,
- (iv) costs.

AND LET THE DEFENDANT within 14 days after service of this summons on him counting the day of service, return the accompanying Acknowledgment of Service to the Court office.

Dated the 28th April 2009
Conyers Dill & Pearman
On behalf of the Plaintiffs herein

TIME ESTIMATE: The estimated length of hearing of this summons is 1 hour.

NOTE:-

- (1) This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the above date unless renewed by order of the Court.
- (2) If a defendant does not attend personally or by his attorney at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

This Originating Summons was issued by Messrs Conyers Dill & Pearman, Attorneys-at-Law for the Plaintiff, whose address for service is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands.