



**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**CAUSE NO: G594 OF 2008**

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)**

**AND IN THE MATTER OF SIGMA FINANCE CORPORATION**

**Before:** The Hon. Justice David Doyle

**Appearances:** Neil Lupton and Alexandra Stasiuk of Walkers (Cayman) LLP for the  
Petitioner

**Heard:** 17 July 2024

***Ex Tempore Judgment***  
**Delivered:** 17 July 2024

**Draft Transcript of  
*Ex Tempore Judgment*  
Circulated:** 18 July 2024

**Transcript approved:** 19 July 2024

*240717 In the matter of Sigma Finance Corporation - G594 of 2008 - Judgment*

*Determination of application to withdraw winding up petition*

**JUDGMENT**

1. In respect of G594 of 2008 Sigma Finance Corporation (the “Company”) applies for an order pursuant to Order 3 rule 19 of the Companies Winding Up Rules (2023 Consolidation) for leave to withdraw the winding up petition presented by it on 19 December 2008 (the “2008 Petition”).
2. I have considered the hearing bundle and the skeleton argument dated 10 July 2024.
3. I have also considered the oral submissions of Mr Neil Lupton put before the court this morning on behalf of the Company.
4. This hearing has been advertised and notice duly given. No one has appeared to oppose the relief sought or to apply for any additional relief and no notice of opposition has been given.
5. The 2008 Petition appears to have been overtaken by the progress of the work of joint administrative receivers appointed in October 2008 in respect of the Company.
6. In the circumstances I am content to make an order substantially in terms of the draft attached to yesterday’s email, 1:50pm from Walkers (Cayman) LLP, the attorneys for the Company, such draft to incorporate the minor amendments I specified during my exchanges with counsel.
7. There is no need to substitute a petitioner as a fresh petition is now before the court and I will give my judgment on that in a moment.
8. Counsel to email the updated draft to my PA, copying Alene Donaldson-Walters and the FSD Team, before 3pm tomorrow please.

*David Doyle*

**THE HON. JUSTICE DAVID DOYLE**  
**JUDGE OF THE GRAND COURT**

*240717 In the matter of Sigma Finance Corporation - G594 of 2008 - Judgment*